Genesee County - 2024 Project Funds

Investment Report

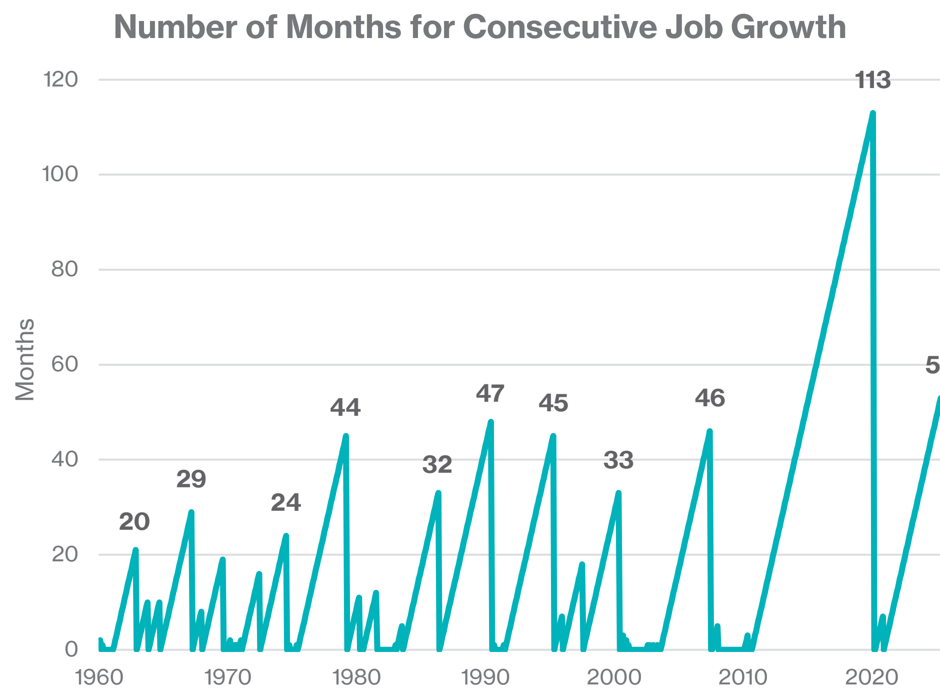
As of June 30, 2025

MEEDER
PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

- Fed's Powell stated the labor market is still solid but slowing somewhat
- Trade/tariff tensions continue to weigh on business investment and sentiment
- The Fed held rates steady at the June FOMC meeting, projecting two cuts later in 2025
- GDP is expected to rebound in Q2 from the tariff-induced decline of -0.5% in Q1
- The Fed's favored inflation metric – Core PCE – ticked higher in May
- Interest rates across the yield curve were lower in the month of June

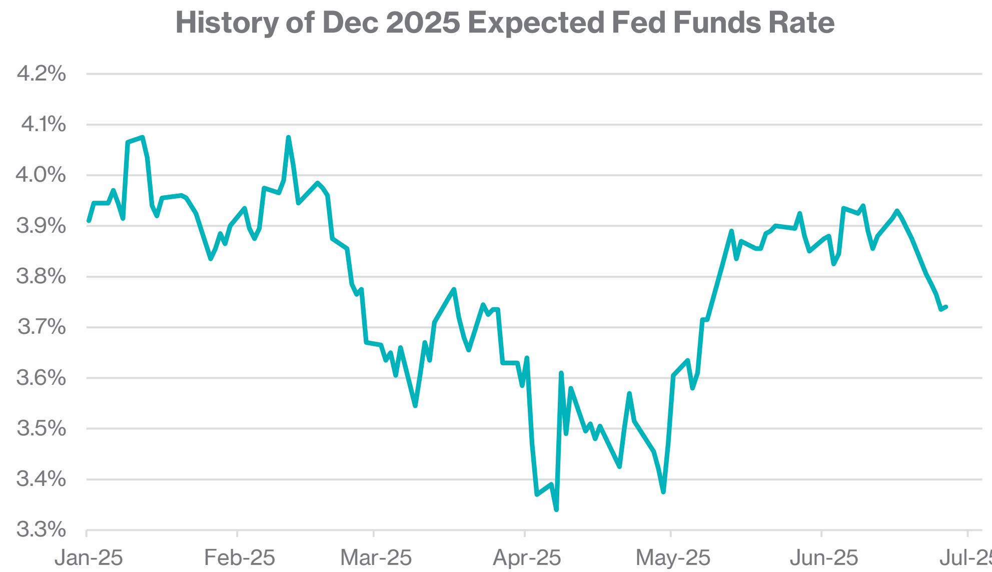
- May 2025 marks the 53rd consecutive month of job growth, the second-best streak since the 1960s.
- With this consistent job growth, average wages have been outpacing inflation (CPI) for the past two years.
- The Federal Reserve and other economists expect unemployment to increase by the end of 2025.

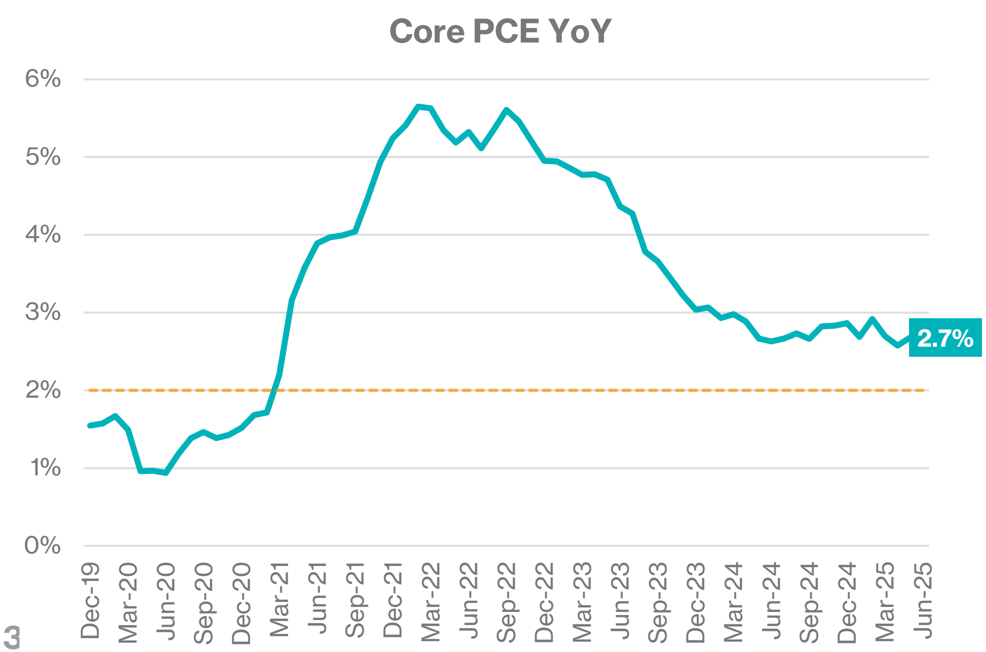


SOURCE: BLOOMBERG, BUREAU OF LABOR STATISTICS

- The Fed Funds futures market continually prices where market participants expect the Fed Funds rate to be heading.
- At the end of June, the futures market was showing about two and a half 0.25% Fed cuts by the end of 2025, with the rate ending the year at approximately 3.7%., from its current 4.3%.

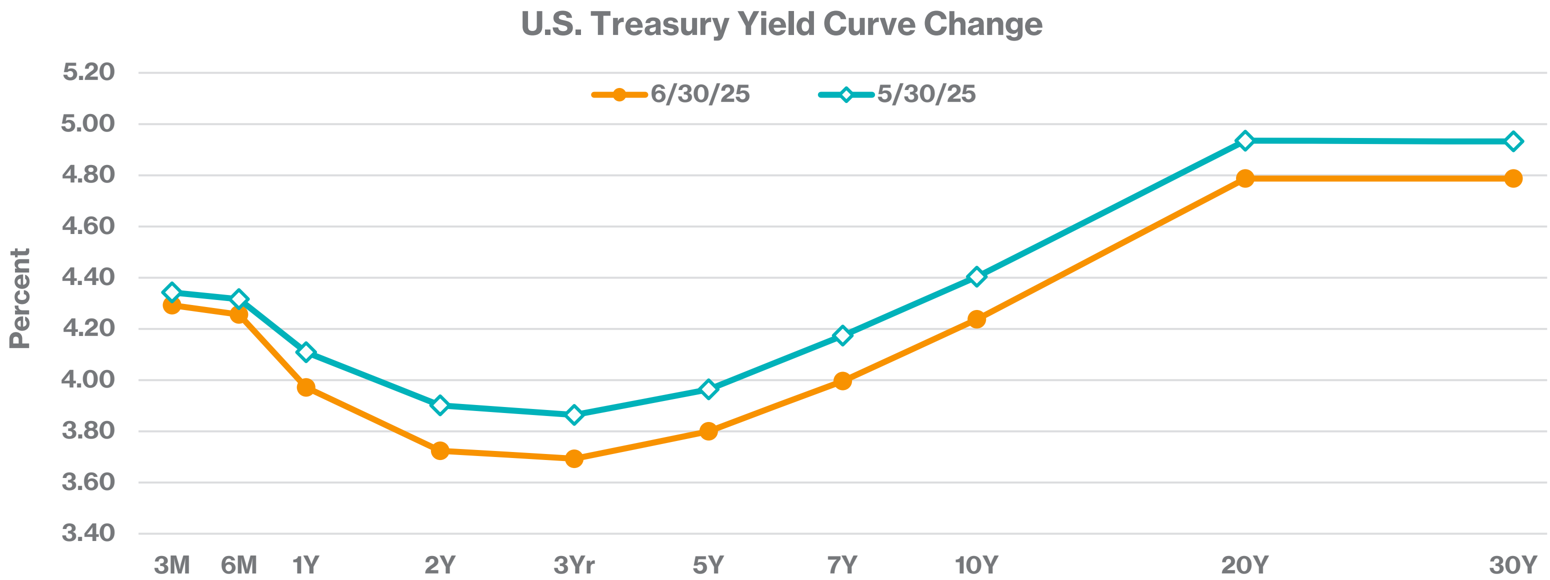
SOURCES: BLOOMBERG, CME

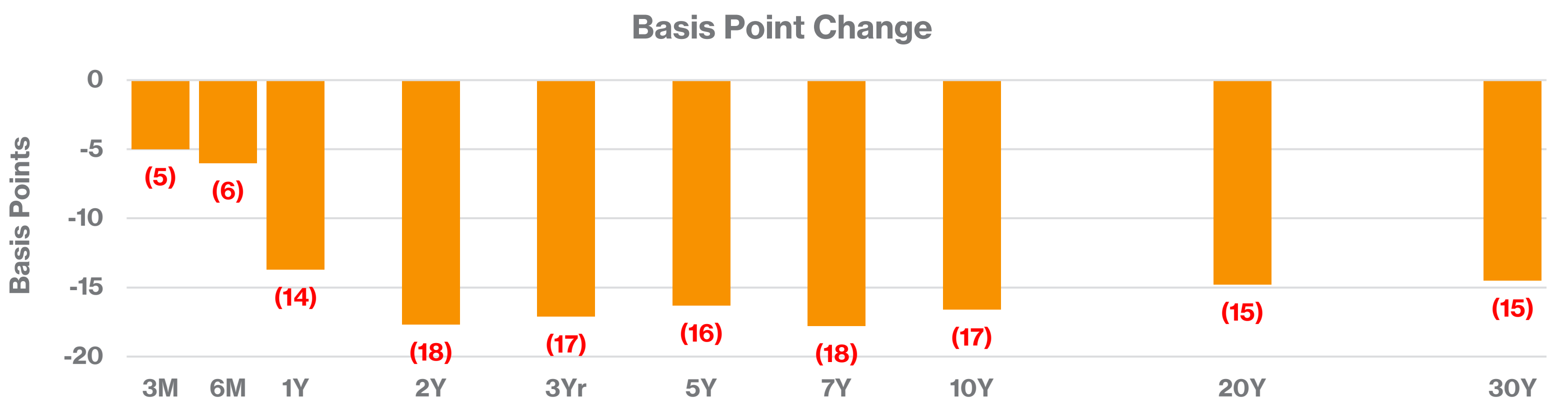




- Core Personal Consumption Expenditure YoY is the Fed's preferred inflation gauge.
- Core excludes food and energy components, which generally make the series less volatile.
- Core PCE YoY is currently at 2.7%, not yet at the Fed's 2% target, and moved higher last month.
- The Federal Reserve expects inflation to move higher later this year.

SOURCE: BLOOMBERG, BUREAU OF ECONOMIC ANALYSIS





SOURCE: BLOOMBERG

MEEDER PUBLIC FUNDS

Contents

GENESEE COUNTY - 2024 PROJECT FUNDS
JUNE 30, 2025

Portfolio Summary

4.17
Weighted Average Yield to Maturity

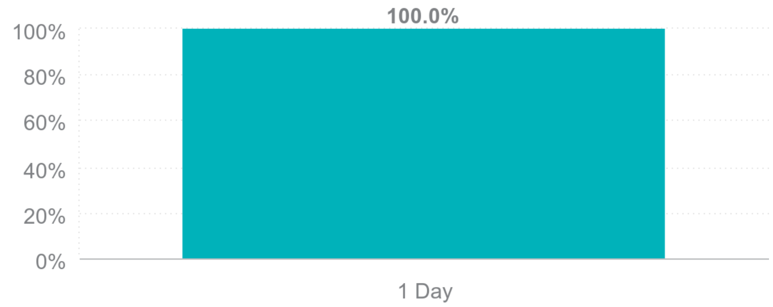
0.00
Weighted Average Maturity (Years)

0.00
Portfolio Effective Duration (Years)

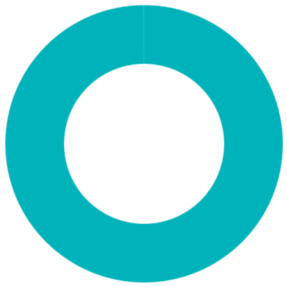
0.00
Weighted Average Life (Years)

AAA
Average Credit Rating

Maturity Distribution



Sector Allocation



Money Market Funds	100.00%

Custodial Reconciliation

	CURRENT MONTH
Beginning	**20,565,520.15**
Contributions/Withdrawals	(1,258,919.30)
Management Fees	(1,053.30)
Custodian Fees	(128.53)
Realized Gains Losses	0.00
Purchased Interest	0.00
Interest Received	74,876.59
ENDING	**19,380,295.61**

Projected Monthly Income Schedule

No data to display

MEEDER PUBLIC FUNDS

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
GENESEE COUNTY												
MONEY MARKET FUNDS												
60934N500	FEDERATED HRMS TRS;INST	06/30/2025 06/30/2025	19,380,295.61	19,380,295.61 0.00	19,380,295.61	4.17		1	1.00 19,380,295.61	0.00 19,380,295.61	100.00	Aaa AAA
MONEY MARKET FUNDS TOTAL			**19,380,295.61**	**19,380,295.61 0.00**	**19,380,295.61**	**4.17**		**1**	**1.00 19,380,295.61**	**0.00 19,380,295.61**	**100.00**	**AAA**
GENESEE COUNTY TOTAL			**19,380,295.61**	**19,380,295.61 0.00**	**19,380,295.61**	**4.17**		**1**	**19,380,295.61**	**0.00 19,380,295.61**	**100.00**	**AAA**
GRAND TOTAL			**19,380,295.61**	**19,380,295.61 0.00**	**19,380,295.61**	**4.17**		**1**	**19,380,295.61**	**0.00 19,380,295.61**	**100.00**	**AAA**

MEEDER PUBLIC FUNDS

Transaction Statement

NO ACTIVITY DURING CURRENT PERIOD

MEEDER PUBLIC FUNDS

Income/Dividend Received

IDENTIFIER	DESCRIPTION	PAYMENT DATE	POST DATE	INTEREST/DIVIDENDS RECEIVED
HUNTINGTON				
60934N500	FEDERATED HRMS TRS;INST	05/30/2025	06/02/2025	74,876.59
HUNTINGTON - TOTAL				**74,876.59**
TOTAL				**74,876.59**

Contribution/Withdrawals and Expenses

	POST DATE	PAR VALUE	TOTAL
GENESEE COUNTY			
WITHDRAWAL			
	06/17/2025	(13,445.00)	(13,445.00)
	06/20/2025	(29,650.00)	(29,650.00)
	06/27/2025	(1,215,824.30)	(1,215,824.30)
WITHDRAWAL TOTAL		**(1,258,919.30)**	**(1,258,919.30)**
CUSTODY FEE			
	06/09/2025	(128.53)	(128.53)
CUSTODY FEE TOTAL		**(128.53)**	**(128.53)**
MANAGEMENT FEE			
	06/24/2025	(1,053.30)	(1,053.30)
MANAGEMENT FEE TOTAL		**(1,053.30)**	**(1,053.30)**

MEEDER PUBLIC FUNDS

Projected Income

For the Period July 01, 2025 to June 30, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT

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