

Genesee County DTR Account

Investment Report

As of December 31, 2025



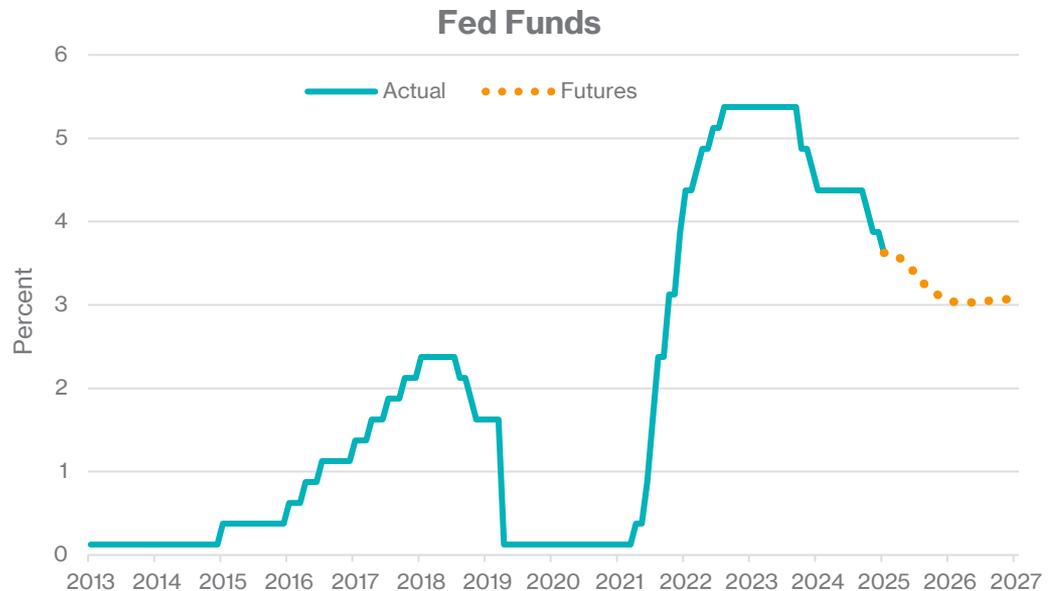
M E E D E R

PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

- Interest rates across the yield curve were lower for 2025, except for the 30-Yr T-Bond
- Softening of the labor market was the primary catalyst for lower rates
- GDP continued to grow strongly in Q3 2025, posting a 4.3% rate
- The futures market is projecting the Fed Funds rate to bottom out around 3% in 2026-27
- Inflation remains sticky and above the Fed 2 percent target rate

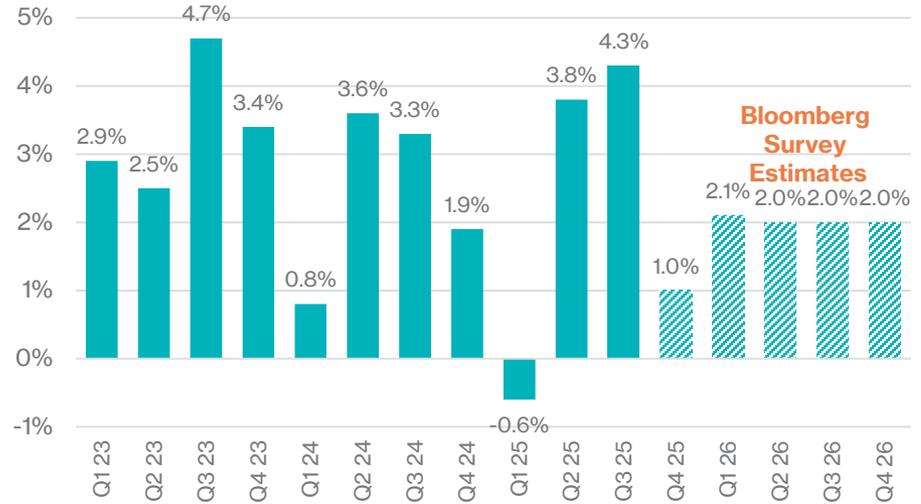
- The Fed Funds futures market is expecting two .25% rate cuts during 2026.
- The Federal Reserve's median Dot Plot shows only one cut for 2026.



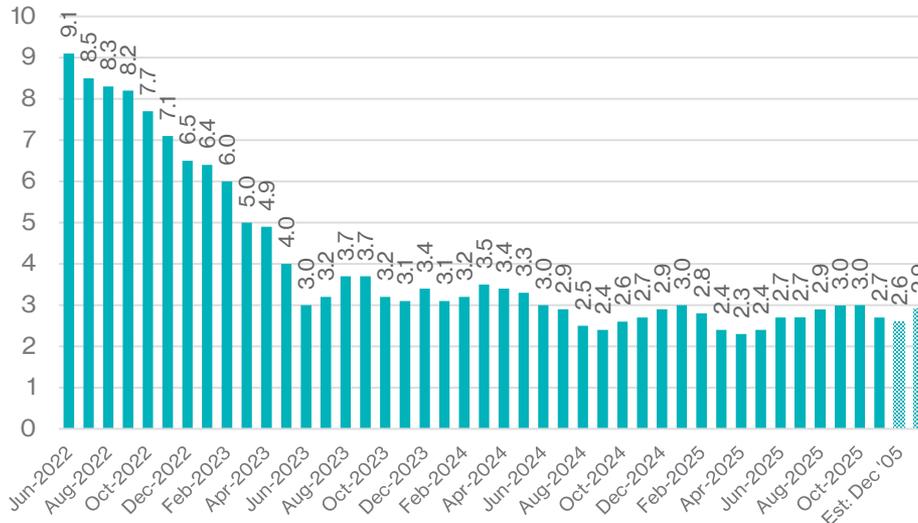
- Economists surveyed by Bloomberg are expecting a slowing of GDP for Q4 2025 due to the federal government shutdown.
- Consumer spending, which comprises about 70% of U.S. economic activity, is projected to remain positive for 2026, especially spending by those in the upper-half of income levels.

SOURCES: BLOOMBERG

Real GDP QoQ



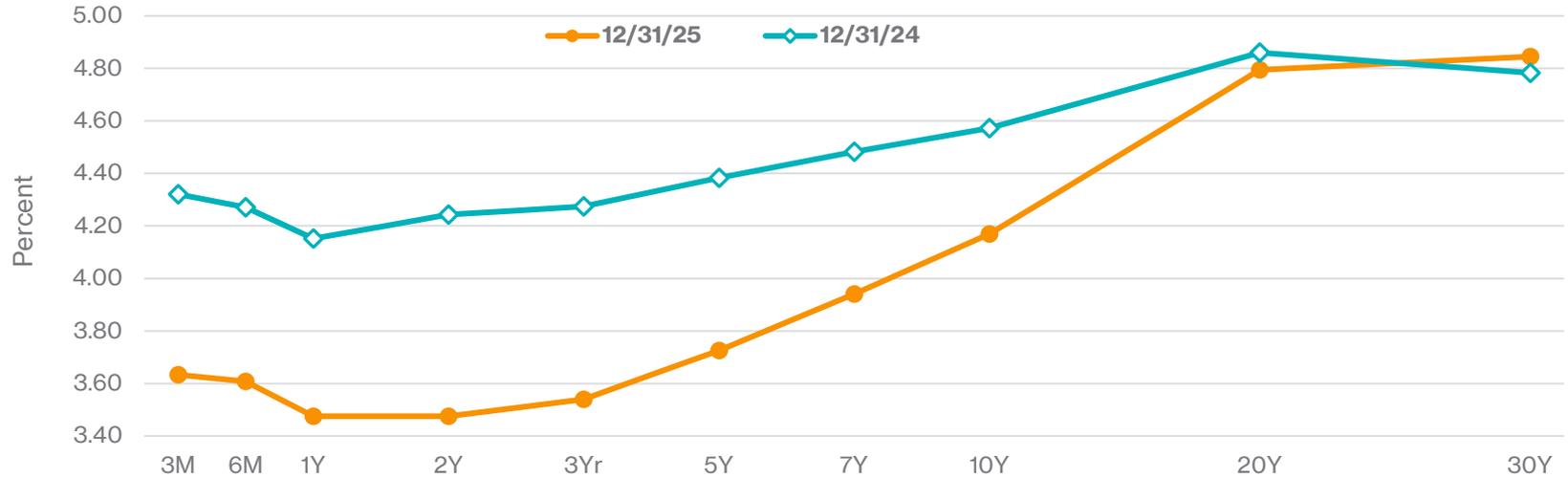
CPI YoY Percent



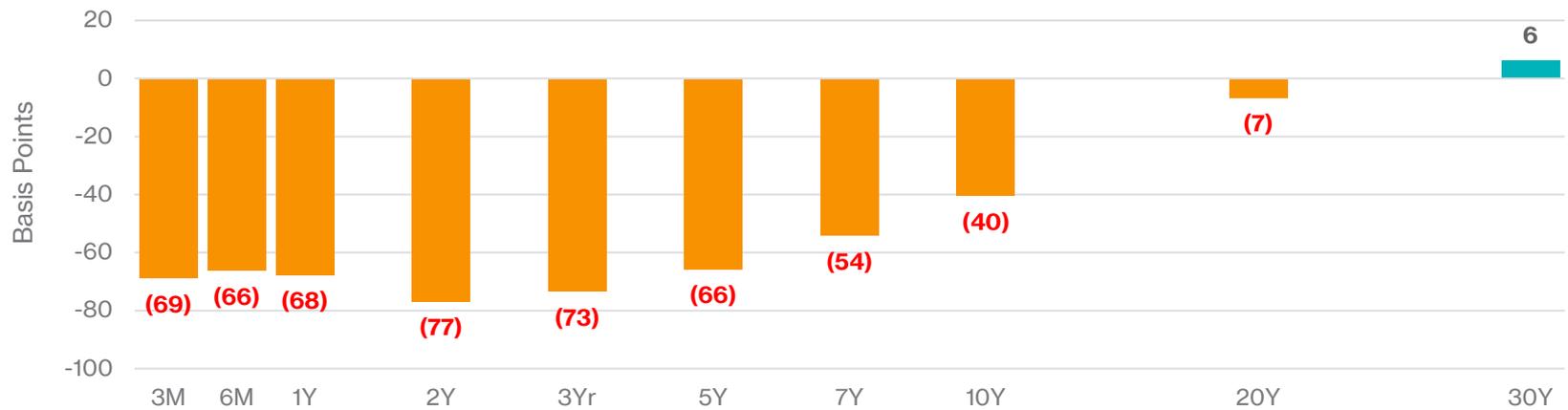
- Inflation remains above the Fed's 2% target on a year-over-year basis.
- Bloomberg's survey of economists predicts inflation will climb in the first part of 2026.

SOURCES: BLOOMBERG

U.S. Treasury Yield Curve Change



Basis Point Change



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Portfolio Summary

4.01

Weighted Average Yield to Maturity

1.49

Weighted Average Maturity (Years)

1.42

Portfolio Effective Duration (Years)

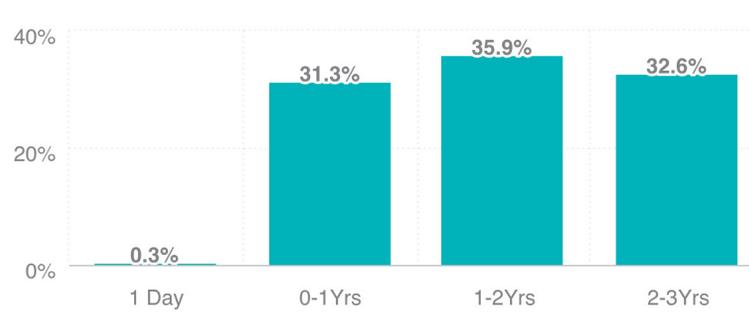
1.49

Weighted Average Life (Years)

AA+

Average Credit Rating

Maturity Distribution

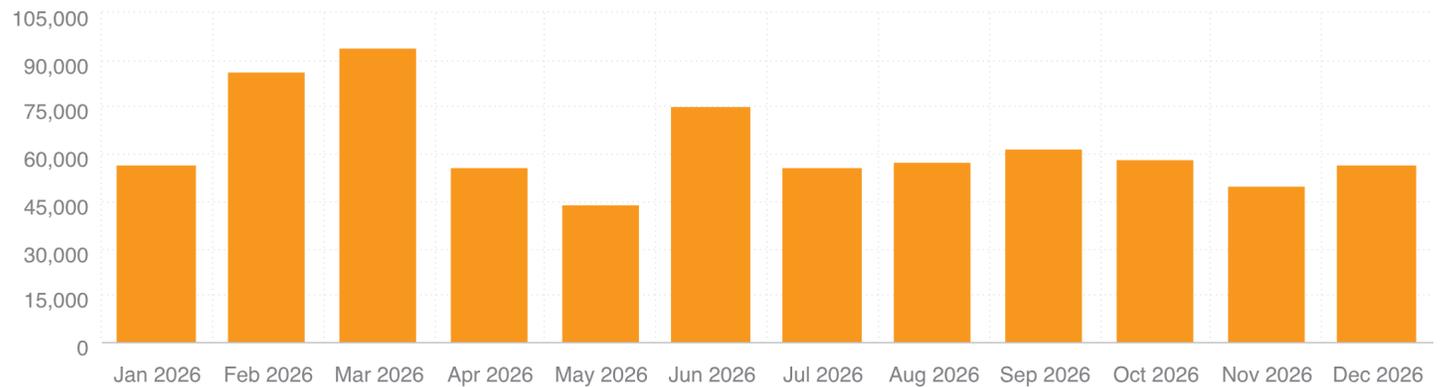


Sector Allocation



U.S. Treasuries	58.25%
U.S. Agencies	41.48%
Money Market Funds	0.27%

Projected Monthly Income Schedule



MEEDER
PUBLIC FUNDS

Custodial Reconciliation

	CURRENT MONTH
Beginning	20,330,569.00
Contributions/Withdrawals	(128.67)
Management Fees	(1,102.60)
Custodian Fees	(33.22)
Realized Gains Losses	7,111.83
Purchased Interest	(3,929.70)
Interest Received	73,518.16
ENDING	20,406,004.80



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
GENESEE COUNTY												
BANK DEPOSITS												
00288CASH	ELGA CREDIT UNION SAVINGS	12/31/2025 12/31/2025	5.01	5.01 0.00	5.01	2.80		1	1.00 5.01	0.00 5.01	0.00	NA NA
00302CASH	SECURITY CREDIT UNION	12/31/2025 12/31/2025	15.01	15.01 0.00	15.01	4.43		1	1.00 15.01	0.00 15.01	0.00	NA NA
00294CASH	PNC BANK PREMIER BUSINESS MMT	12/31/2025 12/31/2025	52,764.61	52,764.61 0.00	52,764.61	1.66		1	1.00 52,764.61	0.00 52,764.61	0.12	NA NA
BANK DEPOSITS TOTAL			52,784.63	52,784.63 0.00	52,784.63	1.66		1	1.00 52,784.63	0.00 52,784.63	0.12	NA
LGIP												
00292CASH	MICHIGAN CLASS-DELQ TAX	12/31/2025 12/31/2025	21,374,022.95	21,374,022.95 0.00	21,374,022.95	4.07		1	1.00 21,374,022.95	0.00 21,374,022.95	50.21	NA
LGIP TOTAL			21,374,022.95	21,374,022.95 0.00	21,374,022.95	4.07		1	1.00 21,374,022.95	0.00 21,374,022.95	50.21	NA
MONEY MARKET FUNDS												
31846V567	FIRST AMER:GVT OBLG:Z	12/31/2025 12/31/2025	56,110.98	56,110.98 0.00	56,110.98	3.64		1	1.00 56,110.98	0.00 56,110.98	0.13	Aaa AAA
MONEY MARKET FUNDS TOTAL			56,110.98	56,110.98 0.00	56,110.98	3.64		1	1.00 56,110.98	0.00 56,110.98	0.13	AAA
U.S. TREASURIES												
91279PD3	US TREASURY BILL 01/22/26	04/03/2025 04/04/2025	175,000.00	169,547.76 0.00	169,547.76	3.98	01/22/2026	22	99.80 174,652.95	5,105.19 169,547.76	0.41	P-1 A-1+
912828P46	US TREASURY 1.625 02/15/26	04/23/2025 04/24/2025	225,000.00	220,570.31 0.00	220,570.31	4.11	02/15/2026	46	99.73 224,384.77	3,814.46 220,570.31	0.53	Aa1 AA+
91282CGL9	US TREASURY 4.000 02/15/26	05/23/2023 05/24/2023	250,000.00	249,414.06 0.00	249,414.06	4.09	02/15/2026	46	100.00 250,009.77	595.71 249,414.06	0.59	Aa1 AA+
91279PM3	US TREASURY BILL 02/19/26	04/02/2025 04/03/2025	250,000.00	241,273.58 0.00	241,273.58	4.06	02/19/2026	50	99.53 248,816.26	7,542.68 241,273.58	0.58	P-1 A-1+
91279PV3	US TREASURY BILL 03/19/26	04/23/2025 04/24/2025	475,000.00	458,204.78 0.00	458,204.78	4.03	03/19/2026	78	99.26 471,474.69	13,269.91 458,204.78	1.11	P-1 A-1+
91282CHB0	US TREASURY 3.625 05/15/26	04/03/2025 04/04/2025	225,000.00	224,235.35 0.00	224,235.35	3.94	05/15/2026	135	100.02 225,052.74	817.39 224,235.35	0.53	Aa1 AA+
91282CHM6	US TREASURY 4.500 07/15/26	04/03/2025 04/04/2025	200,000.00	201,554.69 0.00	201,554.69	3.87	07/15/2026	196	100.51 201,023.44	(531.25) 201,554.69	0.47	Aa1 AA+
9128282A7	US TREASURY 1.500 08/15/26	04/01/2025 04/02/2025	100,000.00	96,765.62 0.00	96,765.62	3.94	08/15/2026	227	98.73 98,726.56	1,960.94 96,765.62	0.23	Aa1 AA+
91282CHU8	US TREASURY 4.375 08/15/26	08/11/2023 08/15/2023	400,000.00	398,109.38 0.00	398,109.38	4.55	08/15/2026	227	100.47 401,890.62	3,781.24 398,109.38	0.94	Aa1 AA+
91282CHY0	US TREASURY 4.625 09/15/26	09/19/2023 09/20/2023	275,000.00	273,775.39 0.00	273,775.39	4.79	09/15/2026	258	100.73 277,008.79	3,233.40 273,775.39	0.65	Aa1 AA+



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91282CJC6	US TREASURY 4.625 10/15/26	10/27/2023 10/30/2023	350,000.00	347,771.48 0.00	347,771.48	4.86	10/15/2026	288	100.79 352,775.39	5,003.91 347,771.48	0.83	Aa1 AA+
91282CDG3	US TREASURY 1.125 10/31/26	04/01/2025 04/02/2025	150,000.00	143,648.44 0.00	143,648.44	3.92	10/31/2026	304	97.99 146,982.42	3,333.98 143,648.44	0.35	Aa1 AA+
91282CJP7	US TREASURY 4.375 12/15/26	01/11/2024 01/12/2024	200,000.00	201,507.81 0.00	201,507.81	4.10	12/15/2026	349	100.78 201,554.69	46.88 201,507.81	0.47	Aa1 AA+
91282CJT9	US TREASURY 4.000 01/15/27	04/01/2025 04/02/2025	325,000.00	325,558.59 0.00	325,558.59	3.90	01/15/2027	380	100.48 326,561.52	1,002.93 325,558.59	0.77	Aa1 AA+
91282CJT9	US TREASURY 4.000 01/15/27	04/29/2024 04/30/2024	165,000.00	161,467.97 0.00	161,467.97	4.85	01/15/2027	380	100.48 165,792.77	4,324.80 161,467.97	0.39	Aa1 AA+
912828V98	US TREASURY 2.250 02/15/27	04/01/2025 04/02/2025	250,000.00	242,646.48 0.00	242,646.48	3.89	02/15/2027	411	98.60 246,503.91	3,857.43 242,646.48	0.58	Aa1 AA+
912828X88	US TREASURY 2.375 05/15/27	04/01/2025 04/02/2025	425,000.00	412,133.79 0.00	412,133.79	3.88	05/15/2027	500	98.48 418,541.99	6,408.20 412,133.79	0.98	Aa1 AA+
91282CFB2	US TREASURY 2.750 07/31/27	04/01/2025 04/02/2025	375,000.00	365,742.19 0.00	365,742.19	3.87	07/31/2027	577	98.87 370,766.60	5,024.41 365,742.19	0.87	Aa1 AA+
9128282R0	US TREASURY 2.250 08/15/27	04/01/2025 04/02/2025	400,000.00	385,562.50 0.00	385,562.50	3.86	08/15/2027	592	98.05 392,218.75	6,656.25 385,562.50	0.92	Aa1 AA+
91282CLG4	US TREASURY 3.750 08/15/27	08/29/2024 08/30/2024	260,000.00	259,949.22 0.00	259,949.22	3.76	08/15/2027	592	100.42 261,096.88	1,147.66 259,949.22	0.61	Aa1 AA+
91282CLL3	US TREASURY 3.375 09/15/27	03/31/2025 04/01/2025	400,000.00	395,000.00 0.00	395,000.00	3.91	09/15/2027	623	99.82 399,281.25	4,281.25 395,000.00	0.94	Aa1 AA+
91282CLQ2	US TREASURY 3.875 10/15/27	10/30/2024 10/31/2024	235,000.00	233,623.05 0.00	233,623.05	4.09	10/15/2027	653	100.68 236,588.09	2,965.04 233,623.05	0.56	Aa1 AA+
9128283F5	US TREASURY 2.250 11/15/27	04/01/2025 04/02/2025	400,000.00	384,109.38 0.00	384,109.38	3.86	11/15/2027	684	97.78 391,109.38	7,000.00 384,109.38	0.92	Aa1 AA+
9128283F5	US TREASURY 2.250 11/15/27	12/09/2024 12/10/2024	275,000.00	261,142.58 0.00	261,142.58	4.09	11/15/2027	684	97.78 268,887.70	7,745.12 261,142.58	0.63	Aa1 AA+
91282CMB4	US TREASURY 4.000 12/15/27	12/23/2024 12/24/2024	285,000.00	282,239.06 0.00	282,239.06	4.35	12/15/2027	714	100.98 287,783.20	5,544.14 282,239.06	0.68	Aa1 AA+
91282CMF5	US TREASURY 4.250 01/15/28	01/14/2025 01/16/2025	200,000.00	198,796.88 0.00	198,796.88	4.47	01/15/2028	745	101.48 202,953.13	4,156.25 198,796.88	0.48	Aa1 AA+
91282CGH8	US TREASURY 3.500 01/31/28	04/01/2025 04/02/2025	475,000.00	470,565.43 0.00	470,565.43	3.85	01/31/2028	761	100.02 475,074.22	4,508.79 470,565.43	1.12	Aa1 AA+
91282CMN8	US TREASURY 4.250 02/15/28	02/19/2025 02/20/2025	250,000.00	249,707.03 0.00	249,707.03	4.29	02/15/2028	776	101.53 253,828.13	4,121.10 249,707.03	0.60	Aa1 AA+
91282CHE4	US TREASURY 3.625 05/31/28	06/18/2025 06/20/2025	750,000.00	744,814.45 0.00	744,814.45	3.88	05/31/2028	882	100.27 751,992.19	7,177.74 744,814.45	1.77	Aa1 AA+
91282CNH0	US TREASURY 3.875 06/15/28	07/18/2025 07/21/2025	725,000.00	725,962.89 0.00	725,962.89	3.83	06/15/2028	897	100.85 731,173.83	5,210.94 725,962.89	1.72	Aa1 AA+
91282CNM9	US TREASURY 3.875 07/15/28	08/19/2025 08/20/2025	635,000.00	637,728.52 2,407.13	640,135.65	3.72	07/15/2028	927	100.85 640,407.43	2,678.91 637,728.52	1.50	Aa1 AA+
91282CNU1	US TREASURY 3.625 08/15/28	09/17/2025 09/18/2025	550,000.00	551,310.55 1,842.05	553,152.60	3.54	08/15/2028	958	100.26 551,417.97	107.42 551,310.55	1.30	Aa1 AA+
91282CNY3	US TREASURY 3.375 09/15/28	10/30/2025 10/31/2025	525,000.00	521,616.21 2,251.55	523,867.76	3.61	09/15/2028	989	99.60 522,908.21	1,292.00 521,616.21	1.23	Aa1 AA+



Position Statement

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91282CPC9	US TREASURY 3.500 10/15/28	12/15/2025 12/16/2025	425,000.00	424,302.74 2,533.65	426,836.39	3.56	10/15/2028	1,019	99.91 424,601.56	298.82 424,302.74	1.00	Aa1 AA+
91282CPK1	US TREASURY 3.500 11/15/28	12/15/2025 12/16/2025	425,000.00	424,252.93 1,273.83	425,526.76	3.56	11/15/2028	1,050	99.89 424,535.16	282.23 424,252.93	1.00	Aa1 AA+
U.S. TREASURIES TOTAL			12,030,000.00	11,884,611.09 10,308.21	11,894,919.30	3.96		603	99.91 12,018,376.93	133,765.84 11,884,611.09	28.23	AA+
U.S. AGENCIES												
3133EN6A3	FED FARM CR BNKS 4.000 01/13/26	01/12/2023 01/13/2023	335,000.00	335,582.90 0.00	335,582.90	3.94	01/13/2026	13	100.01 335,020.10	(562.80) 335,582.90	0.79	Aa1 AA+
3130ALNT7	FHLBANKS 0.980 03/30/26 '25	05/22/2023 05/23/2023	250,000.00	227,840.00 0.00	227,840.00	4.32	03/30/2026	89	99.30 248,245.00	20,405.00 227,840.00	0.58	Aa1 AA+
3133EPFT7	FED FARM CR BNKS 3.750 04/13/26	05/23/2023 05/24/2023	550,000.00	543,577.10 0.00	543,577.10	4.18	04/13/2026	103	100.01 550,055.00	6,477.90 543,577.10	1.29	Aa1 AA+
3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	05/22/2023 05/26/2023	250,000.00	249,323.75 0.00	249,323.75	4.10	05/26/2026	146	100.14 250,347.50	1,023.75 249,323.75	0.59	Aa1 AA+
3130AN4T4	FHLBANKS 0.875 06/12/26	04/03/2025 04/04/2025	175,000.00	168,796.43 0.00	168,796.43	3.96	06/12/2026	163	98.76 172,830.00	4,033.57 168,796.43	0.41	Aa1 AA+
31422X4C3	FARMER MAC 4.320 06/12/26 MTN	06/20/2023 06/20/2023	325,000.00	325,000.00 0.00	325,000.00	4.32	06/12/2026	163	100.22 325,715.00	715.00 325,000.00	0.77	NA NA
3133EPQC2	FED FARM CR BNKS 4.625 07/17/26	07/20/2023 07/21/2023	300,000.00	300,567.00 0.00	300,567.00	4.56	07/17/2026	198	100.51 301,527.00	960.00 300,567.00	0.71	Aa1 AA+
3135GOQ22	FANNIE MAE 1.875 09/24/26	04/01/2025 04/02/2025	225,000.00	218,423.25 0.00	218,423.25	3.93	09/24/2026	267	98.78 222,248.25	3,825.00 218,423.25	0.52	Aa1 AA+
3130AXU63	FHLBANKS 4.625 11/17/26	12/28/2023 12/29/2023	275,000.00	279,179.73 0.00	279,179.73	4.06	11/17/2026	321	100.87 277,381.50	(1,798.23) 279,179.73	0.65	Aa1 AA+
3130APPS8	FHLBANKS 2.100 11/23/26	04/03/2025 04/04/2025	200,000.00	194,595.18 0.00	194,595.18	3.82	11/23/2026	327	98.56 197,110.00	2,514.82 194,595.18	0.46	Aa1 AA+
3133ELCU6	FED FARM CR BNKS 1.780 12/09/26	04/09/2025 04/10/2025	155,000.00	149,308.86 0.00	149,308.86	4.08	12/09/2026	343	98.23 152,261.15	2,952.29 149,308.86	0.36	Aa1 AA+
3130APY33	FHLBANKS 1.900 12/14/26	03/31/2025 04/01/2025	145,000.00	140,106.25 0.00	140,106.25	3.97	12/14/2026	348	98.35 142,603.15	2,496.90 140,106.25	0.34	Aa1 AA+
3133EP2T1	FED FARM CR BNKS 4.125 02/12/27	02/20/2024 02/22/2024	250,000.00	248,112.50 0.00	248,112.50	4.40	02/12/2027	408	100.54 251,347.50	3,235.00 248,112.50	0.59	Aa1 AA+
3130B5K64	FHLBANKS 4.000 03/10/27	04/01/2025 04/02/2025	225,000.00	225,461.39 0.00	225,461.39	3.89	03/10/2027	434	100.50 226,131.75	670.36 225,461.39	0.53	Aa1 AA+
3130AVBC5	FHLBANKS 4.500 03/12/27	03/27/2024 03/28/2024	275,000.00	275,566.50 0.00	275,566.50	4.42	03/12/2027	436	101.09 277,983.75	2,417.25 275,566.50	0.65	Aa1 AA+
3133ETBV8	FED FARM CR BNKS 3.875 04/07/27	04/01/2025 04/02/2025	400,000.00	399,850.36 0.00	399,850.36	3.89	04/07/2027	462	100.36 401,424.00	1,573.64 399,850.36	0.94	Aa1 AA+
3133ERGF2	FED FARM CR BNKS 4.750 04/30/27	05/30/2024 05/31/2024	265,000.00	264,626.35 0.00	264,626.35	4.80	04/30/2027	485	101.45 268,845.15	4,218.80 264,626.35	0.63	Aa1 AA+
31424WJL7	FARMER MAC 4.550 05/21/27 MTN	06/18/2024 06/20/2024	235,000.00	235,070.50 0.00	235,070.50	4.54	05/21/2027	506	101.15 237,697.80	2,627.30 235,070.50	0.56	NA NA
3130AS7J2	FHLBANKS 3.200 06/10/27	07/19/2024 07/22/2024	300,000.00	290,718.00 0.00	290,718.00	4.35	06/10/2027	526	99.40 298,191.00	7,473.00 290,718.00	0.70	Aa1 AA+



Position Statement

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3130AWBZ2	FHLBANKS 4.125 06/11/27	03/31/2025 04/01/2025	375,000.00	376,405.13 0.00	376,405.13	3.94	06/11/2027	527	100.83 378,127.50	1,722.37 376,405.13	0.89	Aa1 AA+
3133ERKM2	FED FARM CR BNKS 4.500 07/08/27	07/30/2024 07/31/2024	300,000.00	302,289.00 0.00	302,289.00	4.22	07/08/2027	554	101.36 304,089.00	1,800.00 302,289.00	0.71	Aa1 AA+
31424WNP3	FARMER MAC 3.625 09/13/27 MTN	09/17/2024 09/18/2024	250,000.00	250,717.50 0.00	250,717.50	3.52	09/13/2027	621	99.94 249,842.50	(875.00) 250,717.50	0.59	NA NA
3135G05Y5	FANNIE MAE 0.750 10/08/27	03/31/2025 04/01/2025	425,000.00	393,014.50 0.00	393,014.50	3.92	10/08/2027	646	95.32 405,101.50	12,087.00 393,014.50	0.95	Aa1 AA+
3133ERJ51	FED FARM CR BNKS 4.125 12/10/27	04/02/2025 04/03/2025	330,000.00	331,915.32 0.00	331,915.32	3.89	12/10/2027	709	101.04 333,438.60	1,523.28 331,915.32	0.78	Aa1 AA+
3133ER4Q1	FED FARM CR BNKS 4.250 02/24/28	04/01/2025 04/02/2025	475,000.00	479,816.50 0.00	479,816.50	3.88	02/24/2028	785	101.40 481,654.75	1,838.25 479,816.50	1.13	Aa1 AA+
3133ER5X5	FED FARM CR BNKS 3.875 03/07/28	04/01/2025 04/02/2025	745,000.00	744,553.00 0.00	744,553.00	3.90	03/07/2028	797	100.65 749,827.60	5,274.60 744,553.00	1.76	Aa1 AA+
3130ALZZ0	FHLBANKS 2.000 04/28/28	05/15/2025 05/16/2025	275,000.00	259,825.23 0.00	259,825.23	4.00	04/28/2028	849	96.13 264,349.25	4,524.02 259,825.23	0.62	Aa1 AA+
3135GA6C0	FANNIE MAE 1.000 12/14/28 '26	12/29/2025 12/30/2025	275,000.00	255,040.50 122.22	255,162.72	3.61	12/14/2028	1,079	92.31 253,863.50	(1,177.00) 255,040.50	0.60	Aa1 AA+
U.S. AGENCIES TOTAL			8,585,000.00	8,465,282.73 122.22	8,465,404.95	4.07		466	99.72 8,557,258.80	91,976.07 8,465,282.73	20.10	AA+
CERTIFICATE OF DEPOSITS												
0000936CD	ELGA CREDIT UNION 2.80% 1/3/2026	12/31/2025 12/31/2025	1,788.78	1,788.78 0.00	1,788.78	2.80	01/03/2026	3	100.00 1,788.78	0.00 1,788.78	0.00	NA NA
0000936CD	ELGA CREDIT UNION 2.80% 1/3/2026	09/30/2025 09/30/2025	1,776.38	1,776.38 0.00	1,776.38	2.80	01/03/2026	3	100.00 1,776.38	0.00 1,776.38	0.00	NA NA
0000936CD	ELGA CREDIT UNION 2.80% 1/3/2026	06/30/2025 06/30/2025	1,745.02	1,745.02 0.00	1,745.02	2.80	01/03/2026	3	100.00 1,745.02	0.00 1,745.02	0.00	NA NA
0000936CD	ELGA CREDIT UNION 2.80% 1/3/2026	03/31/2025 03/31/2025	2,680.88	2,680.88 0.00	2,680.88	2.80	01/03/2026	3	100.00 2,680.88	0.00 2,680.88	0.01	NA NA
0000936CD	ELGA CREDIT UNION 2.80% 1/3/2026	01/03/2025 01/03/2025	250,000.00	250,000.00 0.00	250,000.00	2.80	01/03/2026	3	100.00 250,000.00	0.00 250,000.00	0.59	NA NA
0001167CD	Security CU CD 4.43 10/18/2026 4.43% 10/18/2026	10/18/2025 10/18/2025	250,000.00	250,000.00 0.00	250,000.00	4.43	10/18/2026	291	100.00 250,000.00	0.00 250,000.00	0.59	NA NA
CERTIFICATE OF DEPOSITS TOTAL			507,991.06	507,991.06 0.00	507,991.06	3.60		145	100.00 507,991.06	0.00 507,991.06	1.19	NA
GENESEE COUNTY TOTAL			42,605,909.62	42,340,803.44 10,430.43	42,351,233.87	4.03		266	42,566,545.35	225,741.91 42,340,803.44	100.00	AA+
GRAND TOTAL			42,605,909.62	42,340,803.44 10,430.43	42,351,233.87	4.03		266	42,566,545.35	225,741.91 42,340,803.44	100.00	AA+

Transaction Statement

GENESEE COUNTY									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY									
	12/15/2025	12/16/2025	91282CPK1	US TREASURY 3.500 11/15/28	425,000.00	424,252.93	1,273.83	(425,526.76)	3.56
	12/15/2025	12/16/2025	91282CPC9	US TREASURY 3.500 10/15/28	425,000.00	424,302.74	2,533.65	(426,836.39)	3.56
	12/29/2025	12/30/2025	3135GA6C0	FANNIE MAE 1.000 12/14/28 '26	275,000.00	255,040.50	122.22	(255,162.72)	3.61
	12/31/2025	12/31/2025	0000936CD	ELGA CREDIT UNION 2.80% 1/3/2026	1,788.78	1,788.78	0.00	(1,788.78)	2.72
BUY TOTAL					1,126,788.78	1,105,384.95	3,929.70	(1,109,314.65)	3.57
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	TOTAL	NET REALIZED GAIN/LOSS	
MATURITY									
	12/12/2025	12/12/2025	3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	(230,000.00)	231,343.20	230,000.00	(1,343.20)	
	12/26/2025	12/26/2025	22533TZS8	Credit Agricole Corporate And Investment Bank, New 0.0 12/26/2025	(275,000.00)	266,544.97	275,000.00	8,455.03	
MATURITY TOTAL					(505,000.00)	497,888.17	505,000.00	7,111.83	

Income/Dividend Received

IDENTIFIER	DESCRIPTION	PAYMENT DATE	POST DATE	INTEREST/DIVIDENDS RECEIVED
OUTSIDE HOLDINGS				
0000936CD	ELGA CREDIT UNION 2.80% 1/3/2026	12/31/2025	12/31/2025	1,788.78
00292CASH	MICHIGAN CLASS-DELQ TAX	12/31/2025	12/31/2025	71,630.96
00294CASH	PNC BANK PREMIER BUSINESS MMT	12/31/2025	12/31/2025	85.00
OUTSIDE HOLDINGS - TOTAL				73,504.74
IDENTIFIER	DESCRIPTION	PAYMENT DATE	POST DATE	INTEREST/DIVIDENDS RECEIVED
US BANK				
91282CHE4	US TREASURY 3.625 05/31/28	11/30/2025	12/01/2025	13,593.75
31846V567	FIRST AMER:GVT OBLG;Z	11/30/2025	12/01/2025	615.60
60934N500	FEDERATED HRMS TRS;INST	11/28/2025	12/01/2025	128.67
3133ELCU6	FED FARM CR BNKS 1.780 12/09/26	12/09/2025	12/09/2025	1,379.50
3133ERJ51	FED FARM CR BNKS 4.125 12/10/27	12/10/2025	12/10/2025	6,806.25
3130AS7J2	FHLBANKS 3.200 06/10/27	12/10/2025	12/10/2025	4,800.00
3130AWBZ2	FHLBANKS 4.125 06/11/27	12/11/2025	12/11/2025	7,734.38
3130AN4T4	FHLBANKS 0.875 06/12/26	12/12/2025	12/12/2025	765.63
31422X4C3	FARMER MAC 4.320 06/12/26 MTN	12/12/2025	12/12/2025	7,020.00
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	12/12/2025	12/12/2025	5,175.00
91282CNH0	US TREASURY 3.875 06/15/28	12/15/2025	12/15/2025	14,046.88
3130APY33	FHLBANKS 1.900 12/14/26	12/14/2025	12/15/2025	1,377.50
91282CJP7	US TREASURY 4.375 12/15/26	12/15/2025	12/15/2025	4,375.00
91282CMB4	US TREASURY 4.000 12/15/27	12/15/2025	12/15/2025	5,700.00
US BANK - TOTAL				73,518.16
TOTAL				147,022.90

Contribution/Withdrawals and Expenses

	POST DATE	PAR VALUE	TOTAL
GENESEE COUNTY			
WITHDRAWAL			
	12/03/2025	(150,755.38)	(150,755.38)
	12/31/2025	(128.67)	(128.67)
WITHDRAWAL TOTAL		(150,884.05)	(150,884.05)
CONTRIBUTION			
	12/10/2025	150,755.38	150,755.38
CONTRIBUTION TOTAL		150,755.38	150,755.38
CUSTODY FEE			
	12/24/2025	(33.22)	(33.22)
CUSTODY FEE TOTAL		(33.22)	(33.22)
MANAGEMENT FEE			
	12/18/2025	(1,102.60)	(1,102.60)
MANAGEMENT FEE TOTAL		(1,102.60)	(1,102.60)

Projected Income

For the Period January 01, 2026 to December 31, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3133ERKM2	FED FARM CR BNKS 4.500 07/08/27	01/08/2026	6,750.00
3133EN6A3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 01/13/2026	01/13/2026	6,700.00
91282CHM6	US TREASURY 4.500 07/15/26	01/15/2026	4,500.00
91282CMF5	US TREASURY 4.250 01/15/28	01/15/2026	4,250.00
91282CNM9	US TREASURY 3.875 07/15/28	01/15/2026	12,303.13
91282CJT9	US TREASURY 4.000 01/15/27	01/15/2026	9,800.00
3133EPQC2	FED FARM CR BNKS 4.625 07/17/26	01/20/2026	6,937.50
912797PD3	US TREASURY BILL 01/22/26	01/22/2026	5,452.24
JAN 2026 TOTAL			56,692.87
91282CGH8	US TREASURY 3.500 01/31/28	02/02/2026	8,312.50
91282CFB2	US TREASURY 2.750 07/31/27	02/02/2026	5,156.25
3133EP2T1	FED FARM CR BNKS 4.125 02/12/27	02/12/2026	5,156.25
91282CGL9	US TREASURY 4.000 02/15/26	02/15/2026	585.94
912828P46	US TREASURY 1.625 02/15/26	02/15/2026	4,429.69
9128282R0	US TREASURY 2.250 08/15/27	02/17/2026	4,500.00
91282CGL9	US TREASURY 4.000 02/15/26	02/17/2026	5,000.00
91282CHU8	US TREASURY 4.375 08/15/26	02/17/2026	8,750.00
912828P46	US TREASURY 1.625 02/15/26	02/17/2026	1,828.13
91282CMN8	US TREASURY 4.250 02/15/28	02/17/2026	5,312.50
912828V98	US TREASURY 2.250 02/15/27	02/17/2026	2,812.50
9128282A7	US TREASURY 1.500 08/15/26	02/17/2026	750.00
91282CLG4	US TREASURY 3.750 08/15/27	02/17/2026	4,875.00
91282CNU1	US TREASURY 3.625 08/15/28	02/17/2026	9,968.75
912797PM3	US TREASURY BILL 02/19/26	02/19/2026	8,726.42
3133ER4Q1	FED FARM CR BNKS 4.250 02/24/28	02/24/2026	10,093.75
FEB 2026 TOTAL			86,257.68
3133ER5X5	FED FARM CR BNKS 3.875 03/07/28	03/09/2026	14,434.38
3130B5K64	FHLBANKS 4.000 03/10/27	03/10/2026	4,500.00

Projected Income

For the Period January 01, 2026 to December 31, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3130AVBC5	FHLBANKS 4.500 03/12/27	03/12/2026	6,187.50
31424WNP3	FARMER MAC 3.625 09/13/27 MTN	03/13/2026	4,531.25
91282CLL3	US TREASURY 3.375 09/15/27	03/16/2026	6,750.00
91282CNY3	US TREASURY 3.375 09/15/28	03/16/2026	8,859.38
91282CHY0	US TREASURY 4.625 09/15/26	03/16/2026	6,359.38
912797PV3	US TREASURY BILL 03/19/26	03/19/2026	16,795.22
3135G0Q22	FANNIE MAE 1.875 09/24/26	03/24/2026	2,109.38
3130ALNT7	FHLBANKS 0.980 03/30/26 '25	03/30/2026	22,160.00
3130ALNT7	FHLBANKS 0.980 03/30/26 '25	03/30/2026	1,225.00
MAR 2026 TOTAL			93,911.47
3133ETBV8	FED FARM CR BNKS 3.875 04/07/27	04/07/2026	7,750.00
3135G05Y5	FANNIE MAE 0.750 10/08/27	04/08/2026	1,593.75
3133EPFT7	FED FARM CR BNKS 3.750 04/13/26	04/13/2026	6,422.90
3133EPFT7	FED FARM CR BNKS 3.750 04/13/26	04/13/2026	10,312.50
91282CPC9	US TREASURY 3.500 10/15/28	04/15/2026	7,437.50
91282CLQ2	US TREASURY 3.875 10/15/27	04/15/2026	4,553.13
91282CJC6	US TREASURY 4.625 10/15/26	04/15/2026	8,093.75
3130ALZZ0	FHLBANKS 2.000 04/28/28	04/28/2026	2,750.00
3133ERGF2	FED FARM CR BNKS 4.750 04/30/27	04/30/2026	6,293.75
91282CDG3	US TREASURY 1.125 10/31/26	04/30/2026	843.75
APR 2026 TOTAL			56,051.03
9128283F5	US TREASURY 2.250 11/15/27	05/15/2026	7,593.75
91282CHB0	US TREASURY 3.625 05/15/26	05/15/2026	4,078.13
91282CHB0	US TREASURY 3.625 05/15/26	05/15/2026	764.65
912828X88	US TREASURY 2.375 05/15/27	05/15/2026	5,046.88
91282CPK1	US TREASURY 3.500 11/15/28	05/15/2026	7,437.50
3130AXU63	FHLBANKS 4.625 11/17/26	05/18/2026	6,359.38
31424WJL7	FARMER MAC 4.550 05/21/27 MTN	05/21/2026	5,346.25

Projected Income

For the Period January 01, 2026 to December 31, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	05/26/2026	676.25
3130APPS8	FHLBANKS 2.100 11/23/26	05/26/2026	2,100.00
3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	05/26/2026	5,000.00
MAY 2026 TOTAL			44,402.78
91282CHE4	US TREASURY 3.625 05/31/28	06/01/2026	13,593.75
3133ELCU6	FED FARM CR BNKS 1.780 12/09/26	06/09/2026	1,379.50
3130AS7J2	FHLBANKS 3.200 06/10/27	06/10/2026	4,800.00
3133ERJ51	FED FARM CR BNKS 4.125 12/10/27	06/10/2026	6,806.25
3130AWBZ2	FHLBANKS 4.125 06/11/27	06/11/2026	7,734.38
3130AN4T4	FHLBANKS 0.875 06/12/26	06/12/2026	6,203.57
3130AN4T4	FHLBANKS 0.875 06/12/26	06/12/2026	765.63
31422X4C3	FARMER MAC 4.320 06/12/26 MTN	06/12/2026	7,020.00
3135GA6C0	FANNIE MAE 1.000 12/14/28 '26	06/15/2026	1,375.00
91282CMB4	US TREASURY 4.000 12/15/27	06/15/2026	5,700.00
3130APY33	FHLBANKS 1.900 12/14/26	06/15/2026	1,377.50
91282CNH0	US TREASURY 3.875 06/15/28	06/15/2026	14,046.88
91282CJP7	US TREASURY 4.375 12/15/26	06/15/2026	4,375.00
JUN 2026 TOTAL			75,177.45
3133ERKM2	FED FARM CR BNKS 4.500 07/08/27	07/08/2026	6,750.00
91282CNM9	US TREASURY 3.875 07/15/28	07/15/2026	12,303.13
91282CMF5	US TREASURY 4.250 01/15/28	07/15/2026	4,250.00
91282CJT9	US TREASURY 4.000 01/15/27	07/15/2026	9,800.00
91282CHM6	US TREASURY 4.500 07/15/26	07/15/2026	(1,554.69)
91282CHM6	US TREASURY 4.500 07/15/26	07/15/2026	4,500.00
3133EPQC2	FED FARM CR BNKS 4.625 07/17/26	07/17/2026	(567.00)
3133EPQC2	FED FARM CR BNKS 4.625 07/17/26	07/17/2026	6,937.50
91282CGH8	US TREASURY 3.500 01/31/28	07/31/2026	8,312.50
91282CFB2	US TREASURY 2.750 07/31/27	07/31/2026	5,156.25

Projected Income

For the Period January 01, 2026 to December 31, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
JUL 2026 TOTAL			55,887.69
3133EP2T1	FED FARM CR BNKS 4.125 02/12/27	08/12/2026	5,156.25
91282CHU8	US TREASURY 4.375 08/15/26	08/15/2026	1,890.62
9128282A7	US TREASURY 1.500 08/15/26	08/15/2026	3,234.38
912828V98	US TREASURY 2.250 02/15/27	08/17/2026	2,812.50
9128282A7	US TREASURY 1.500 08/15/26	08/17/2026	750.00
91282CLG4	US TREASURY 3.750 08/15/27	08/17/2026	4,875.00
91282CNU1	US TREASURY 3.625 08/15/28	08/17/2026	9,968.75
9128282R0	US TREASURY 2.250 08/15/27	08/17/2026	4,500.00
91282CHU8	US TREASURY 4.375 08/15/26	08/17/2026	8,750.00
91282CMN8	US TREASURY 4.250 02/15/28	08/17/2026	5,312.50
3133ER4Q1	FED FARM CR BNKS 4.250 02/24/28	08/24/2026	10,093.75
AUG 2026 TOTAL			57,343.75
3133ER5X5	FED FARM CR BNKS 3.875 03/07/28	09/08/2026	14,434.38
3130B5K64	FHLBANKS 4.000 03/10/27	09/10/2026	4,500.00
31424WNP3	FARMER MAC 3.625 09/13/27 MTN	09/14/2026	4,531.25
3130AVBC5	FHLBANKS 4.500 03/12/27	09/14/2026	6,187.50
91282CLL3	US TREASURY 3.375 09/15/27	09/15/2026	6,750.00
91282CHY0	US TREASURY 4.625 09/15/26	09/15/2026	1,224.61
91282CNY3	US TREASURY 3.375 09/15/28	09/15/2026	8,859.38
91282CHY0	US TREASURY 4.625 09/15/26	09/15/2026	6,359.38
3135G0Q22	FANNIE MAE 1.875 09/24/26	09/24/2026	2,109.38
3135G0Q22	FANNIE MAE 1.875 09/24/26	09/24/2026	6,576.75
SEP 2026 TOTAL			61,532.61
3133ETBV8	FED FARM CR BNKS 3.875 04/07/27	10/07/2026	7,750.00
3135G05Y5	FANNIE MAE 0.750 10/08/27	10/08/2026	1,593.75
91282CJC6	US TREASURY 4.625 10/15/26	10/15/2026	2,228.52
91282CPC9	US TREASURY 3.500 10/15/28	10/15/2026	7,437.50

Projected Income

For the Period January 01, 2026 to December 31, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
91282CLQ2	US TREASURY 3.875 10/15/27	10/15/2026	4,553.13
91282CJC6	US TREASURY 4.625 10/15/26	10/15/2026	8,093.75
0001167CD	Security CU CD 4.43 10/18/2026 4.43% 10/18/2026	10/19/2026	11,075.00
3130ALZZ0	FHLBANKS 2.000 04/28/28	10/28/2026	2,750.00
3133ERGF2	FED FARM CR BNKS 4.750 04/30/27	10/30/2026	6,293.75
91282CDG3	US TREASURY 1.125 10/31/26	10/31/2026	6,351.56
OCT 2026 TOTAL			58,126.96
91282CDG3	US TREASURY 1.125 10/31/26	11/02/2026	843.75
912828X88	US TREASURY 2.375 05/15/27	11/16/2026	5,046.88
91282CPK1	US TREASURY 3.500 11/15/28	11/16/2026	7,437.50
9128283F5	US TREASURY 2.250 11/15/27	11/16/2026	7,593.75
3130AXU63	FHLBANKS 4.625 11/17/26	11/17/2026	6,359.38
3130AXU63	FHLBANKS 4.625 11/17/26	11/17/2026	(4,179.73)
3130APPS8	FHLBANKS 2.100 11/23/26	11/23/2026	2,100.00
31424WJL7	FARMER MAC 4.550 05/21/27 MTN	11/23/2026	5,346.25
3130APPS8	FHLBANKS 2.100 11/23/26	11/23/2026	5,404.82
91282CHE4	US TREASURY 3.625 05/31/28	11/30/2026	13,593.75
NOV 2026 TOTAL			49,546.34
3133ELCU6	FED FARM CR BNKS 1.780 12/09/26	12/09/2026	5,691.14
3133ELCU6	FED FARM CR BNKS 1.780 12/09/26	12/09/2026	1,379.50
3130AS7J2	FHLBANKS 3.200 06/10/27	12/10/2026	4,800.00
3133ERJ51	FED FARM CR BNKS 4.125 12/10/27	12/10/2026	6,806.25
3130AWBZ2	FHLBANKS 4.125 06/11/27	12/11/2026	7,734.38
3130APY33	FHLBANKS 1.900 12/14/26	12/14/2026	4,893.75
3135GA6C0	FANNIE MAE 1.000 12/14/28 '26	12/14/2026	1,375.00
3130APY33	FHLBANKS 1.900 12/14/26	12/14/2026	1,377.50
91282CMB4	US TREASURY 4.000 12/15/27	12/15/2026	5,700.00
91282CJP7	US TREASURY 4.375 12/15/26	12/15/2026	(1,507.81)

Projected Income

For the Period January 01, 2026 to December 31, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
91282CNH0	US TREASURY 3.875 06/15/28	12/15/2026	14,046.88
91282CJP7	US TREASURY 4.375 12/15/26	12/15/2026	4,375.00
DEC 2026 TOTAL			56,671.58
GRAND TOTAL			751,602.18

Disclosure

Meeder provides monthly statements for its investment management clients to provide information about the investment portfolio. The information should not be used for audit or confirmation purposes. Please review your custodial statements and report any inaccuracies or discrepancies.

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