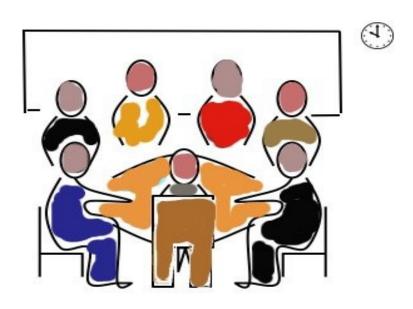


2025 EQUALIZATION PRESENTATION Mellissa K Hayduk, Director

ABOUT THE EQUALIZATION DEPARTMENT



- 6 -

BACKGROUND

THREE LEVELS OF PROPERTY TAX SYSTEM

- Local level
- County level
- State level

Same goal, fair equitable assessments at 50% of true cash value

Equalization

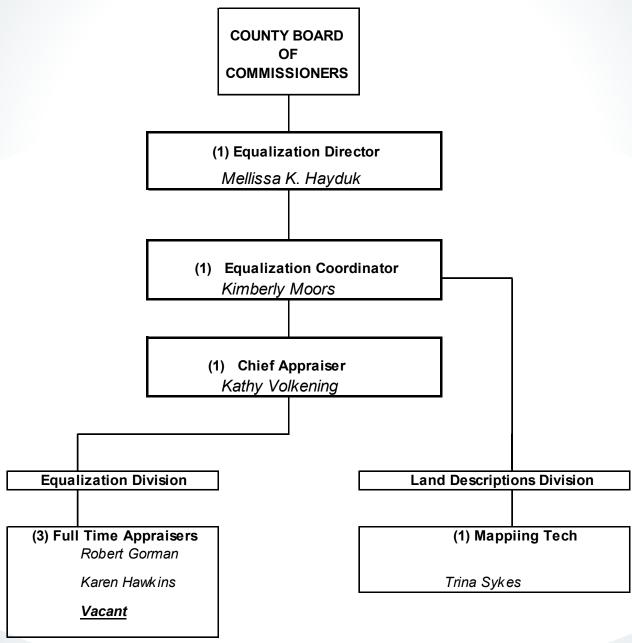
The Equalization Department has statutory and formal duties relating to the equalization process, millage rollbacks, apportionment, and taxable value reporting. The equalization process sets the property tax base for Genesee County and helps to ensure that property taxes are levied in a fair and equitable manner. A significant percent of Genesee County's General Fund Revenues are generated from property taxes.

The Equalization Department advises and assists the Board of Commissioners in equalizing property assessments on a county-wide basis. In conformance with state directives the Department conducts annual sales and appraisal studies. These studies are used to equalize assessed values for each class of property in each of the twenty-eight local units of government within Genesee County.

The Department assists local assessing officers in the discovery, listing and valuation of properties for tax purposes, and in the development and use of valuation standards and techniques for the assessment of property.

EQUALIZATION DEPARTMENT ORGANIZATION CHART

(All positions are funded through the General Fund)



Equalization Department Staff & Duties COMMON PURPOSE, VALUES, AND PRIORITIES

HEALTHY, LIVABLE, AND SAFE COMMUNITIES:

- · We value providing exceptional service for all
- · Promote environmental stewardship
- Communicate available resources and services to our residents
- Promote public health to create safer and healthier residents
- Promote safe communities

EQUALIZATION:

- Working toward paperless office PivotPoint, Scanners
- For easy access, most of our department reports are made available on our Equalization web page

LONG TERM FINANCIAL STABILITY:

- Continue addressing legacy costs with a plan that values people while creating savings
- Embrace a lean management philosophy
- Ensure all policies are consistently followed by all county departments through accountability
- Data based decision making and planning

EQUALIZATION:

- Focus energy on end goal of fair equitable assessments at 50% of true cash value
- Equalization provides annual reports to help assist in budgeting and revenue projections both internally and externally

Equalization Department Staff & Duties COMMON PURPOSE, VALUES, AND PRIORITIES

INCLUSIVE, COLLABORATIVE CULTURE:

- Expand the role of the county as a convener to enhance relationships that contribute to the growth of our community
- Bring diverse people and groups to the table
- Embrace diversity, equity and inclusion
- Demand transparency for our community

EQUALIZATION:

 Work with agencies to provide transparency and equity throughout the equalization process

COMMUNITY GROWTH:

- · Raise wages of Genesee County residents
- Create a sense of place that retains and attracts young people to our county
- Collaborate with other agencies and entities to create economic growth
- Plan for the types of housing that will meet the needs of our community into the future

EQUALIZATION:

• Collaborate with local units to help ensure accurate tax base for local taxing authorities

Equalization Department Staff & Duties

EQUALIZATION COORDINATOR

Kimberly Moors (25-year employee)

Oversees all Local Units database imports

Keeps Local Units in balance with county on a monthly basis

Monitors MTT Value in Contention Listings, etc......

Works with Local Assessors – main contact person

Equalization Department Staff & Duties

APPRAISERS

- Kathy Volkening, Chief Appraiser(7-year employee)
- Bob Gorman

Karen Hawkins

(24-year employee)

(1-year employee)

Together they have inspected and valued over <u>1,300</u> Agricultural, Commercial and Industrial properties in 2024 for the 2025 Equalization Study.

Equalization Department Staff & Duties

LAND RECORDS

Trina Sykes (10-year employee - this department)

Processes all land divisions/combinations for local units (except City of Flint) - over **1,200** in 2024

Reviews legal document descriptions for Register of Deeds and County Treasurer upon request – over **1,100** in 2024

Enters sale transfer documents in computer for Sales Study -

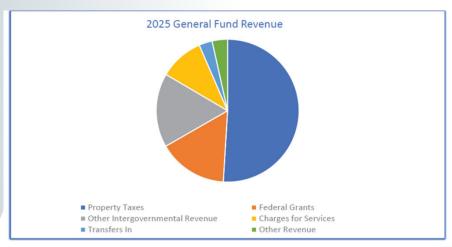
over **15,000** + for 2024 (includes deeds, PTA's, foreclosure docs...)

Maps information for department upon request

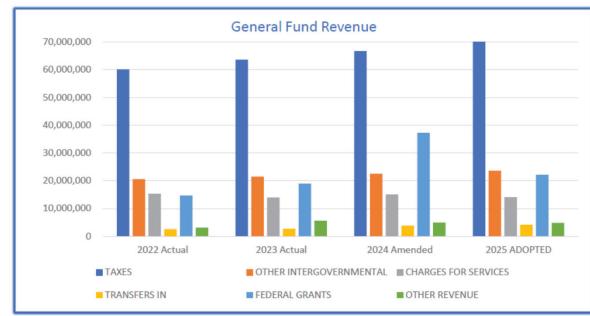
Assists customers at counter

GENERAL FUND BUDGET

The General Fund's main sources of revenue are Property Taxes.



50.98%



2 0 2 5

GENESEE COUNTY

ASSESSED VALUES - UP!!!!!

6.06%

2 0 2 5

GENESEE COUNTY
TAXABLE VALUES - UP!!!

5.68%*

*DISABLED VETERANS EXEMPTIONS ARE NOW INCLUDED IN THE AD VALOREM TAXABLE VALUE TOTALS.

AS OF 2025 MARCH BOR 1,042 VETERANS EXEMPTIONS WERE GRANTED TOTALING \$101,146,641.

EXCITING NEWS!!!!!

MAJOR NEW INVESTMENTS IN GENESEE COUNTY DURING 2024

RESIDENTIAL NEW VALUE

160+ Million Residential New Value for 2025

| CODE | UNIT | RES ADDITION - | | |
|------|--|----------------|--|--|
| 01 | Argentine | \$4,420,028 | | |
| 02 | Atlas | \$4,639,512 | | |
| 04 | Clayton | \$648,282 | | |
| 05 | Davison Twp | \$3,690,042 | | |
| 06 | Fenton Twp | \$22,107,744 | | |
| 07 | Flint Twp | \$1,492,859 | | |
| 08 | Flushing Twp | \$1,737,567 | | |
| 09 | Forest | \$970,101 | | |
| 10 | Gaines | \$1,338,443 | | |
| 11 | Genesee | \$1,490,581 | | |
| 12 | Grand Blanc Twp | \$11,016,874 | | |
| 13 | Montrose | \$1,221,383 | | |
| 14 | Mt. Morris Twp | \$1,333,222 | | |
| 15 | Mundy | \$10,468,377 | | |
| 16 | Richfield | \$2,054,223 | | |
| 17 | Thetford | \$159,030 | | |
| 18 | Vienna | \$2,310,435 | | |
| 59 | Burton | \$6,438,050 | | |
| 51 | Clio | \$109,239 | | |
| 52 | Davison | \$1,253,200 | | |
| 53 | Fenton | \$1,202,900 | | |
| 54 | Flint | \$5,167,968 | | |
| 55 | Flushing | \$406,140 | | |
| 56 | Grand Blanc | \$287,600 | | |
| 61 | Linden | \$940,000 | | |
| 60 | Montrose | \$297,945 | | |
| 57 | Mt. Morris | \$983,151 | | |
| 58 | Swartz Creek | \$701,000 | | |
| | TOTAL RES TV ADDITIONS* | \$88,885,896 | | |
| | *VET EXEMPTIONS NOT INCLUDED IN RES TV ADDITIONS | | | |



CONSUMERS ENERGY/MI ELECTRIC TRANSMISSION CO THROUGHOUT COUNTY

Consumers Energy = 61+ Million Dollar

MI Electric Transmission Co = 10+ Million Dollar

New Personal Property Value for 2025



COMMERCIAL/INDUSTRIAL NEW VALUE HIGHLIGHTS

(Includes properties with significant new value for 2025)

| Unit | Owner | Property Address | Class | Project | New to Taxable Value |
|------------------|------------------------------------|-----------------------|-------|--|----------------------|
| CLAYTON TWP | M21 STORAGE LLC | 2011 S SHERIDAN RD | 201 | NEW COMMERCIAL FOR 2025 - MINI STORAGE | \$264,200 |
| DAVISON TWP | DAVISON RETAIL | 8079 LAPEER | 201 | NEW COMMERCIAL FOR 2025 - MULTI TENNANT RETAIL | \$804,100 |
| FENTON TWP | HANKS HOLDINGS | 1220 THOMPSON RD | 201 | NEW COMMERCIAL FOR 2025 - DOG DAYCARE | \$446,700 |
| FLINT TWP | AK DEVELOPMENT CORUNNA ROAD LLC | 4383 CORUNNA RD | 201 | NEW COMMERCIAL FOR 2025 - STARBUCKS | \$335,700 |
| FLINT TWP | HOME DEPOT USA INC | 4543 CONTINENTAL DR | 201 | NEW COMMERCIAL FOR 2025 - HOME DEPOT WAREHOUSE (IFT) | \$4,303,000 |
| FLUSHING TWP | 8464 MT MORRIS RD, LLC | 8464 W MT MORRIS RD | 201 | NEW COMMERCIAL FOR 2025 - SUNOCO GAS STATION | \$362,400 |
| FLUSHING TWP | WOLGAST ACQUISITION CORPORATION | 7029 W MT MORRIS RD | 201 | NEW COMMERCIAL FOR 2025 - FAMILY DOLLAR | \$439,900 |
| GENESEE TWP | DG ZULU (MULTI) 1 LLC | 4571 E STANLEY RD | 201 | NEW COMMERCIAL FOR 2025 - DOLLAR GENERAL | \$515,800 |
| GRAND BLANC TWP | GRAND SUMMIT GROUP, INC | 1113 E GRAND BLANC RD | 201 | NEW COMMERCIAL FOR 2025 - APARTMENTS | \$2,836,500 |
| GRAND BLANC TWP | WISEMAN REALTY, LLC | 8420 N HOLLY RD | 201 | NEW COMMERCIAL FOR 2025 - TOYOTA SHOWROOM | \$1,132,500 |
| GRAND BLANC TWP | HOLLY MI INDUSTRIAL, LLC | 10456 N HOLLY RD | 301 | NEW INDUSTRIAL FOR 2025 - ADDITION | \$2,051,100 |
| GRAND BLANC TWP | O'SULLIVAN PROPERTIES, LLC | 9300 ENTERPRISE WAY | 301 | NEW INDUSTRIAL FOR 2025 - (IFT) (WAS PRTL COMPLETE ON 2024 ROLL) | \$6,896,995 |
| MUNDY TWP | LAG FLINT LLC | 2219 HILL RD | 201 | NEW COMMERCIAL FOR 2025 - LAFONTAINE LINCOLN | \$2,231,000 |
| MUNDY TWP | LAG FLINT LLC | 2229 HILL RD | 201 | NEW COMMERCIAL FOR 2025- LAFONTAINE FORD | \$3,923,900 |
| MUNDY TWP | COSTCO WHOLESALE CORPORATION | 6200 LAFONTAINE WAY | 201 | NEW COMMERCIAL FOR 2025 - COSTCO WHOLESALE & GAS STATION | \$5,707,600 |
| RICHFIELD TWP | SQFT PROPERTIES LLC | 3360 N STATE RD | 201 | NEW COMMERCIAL FOR 2025 - MINI STORAGE | \$954,600 |
| DAVISON CITY | DAVRE, LLC | 815 N STATE RD | 201 | NEW COMMERCIAL FOR 2025 - OFFICE (PARTIAL COMPLETE) | \$761,600 |
| FENTON CITY | OWENS INVESTMENT ASSOCIATES LLC | 3900 OWEN RD | 201 | NEW COMMERCIAL FOR 2025 - GREENWAY CARWASH | \$715,500 |
| FENTON CITY | OWEN ROAD FENTON LLC | 3325 OWEN RD | 201 | NEW COMMERCIAL FOR 2025 - GAS STATION | \$686,500 |
| FENTON CITY | HB RE HOLDCO LLC | 113 MILL ST | 201 | NEW COMMERCIAL FOR 2025 - MIXED USE (PARTIAL COMPLETE) | \$256,500 |
| FLINT CITY | CLARK COMMONS III LDHA LLC | 1425 N SAGINAW ST | 201 | NEW COMMERCIAL FOR 2025 - APARTMENTS (PARTIAL COMPLETE) | \$640,700 |
| FLINT CITY | GENERAL MOTORS | 3248 VAN SLYKE RD | 301 | NEW INDUSTRIAL FOR 2025 - ADDITION | \$2,899,100 |
| FLINT CITY | FLINT COMMERCE CENTER 1 LLC | 2201 INDUSTRIAL | 301 | NEW INDUSTRIAL FOR 2025 - (BUILDING 1) (WAS PRTL COMPLET ON 2024 ROLL) | \$3,261,200 |
| FLINT CITY | HWD ON SECOND INC | 529 HARRISON ST | 201 | NEW COMMERCIAL FOR 2025 - NEW OFFICE (PARTIAL COMPLETE) | \$1,225,700 |
| FLINT CITY | HWD HARRISON INC | 719 HARRISON ST | 201 | NEW COMMERCIAL FOR 2025 - MIXED USE (PARTIAL COMPLETE) | \$4,742,800 |
| GRAND BLANC CITY | GRAND BLANC MARKETPLACE LLC | 12720 S SAGINAW ST | 201 | NEW COMMERCIAL FOR 2025 (WAS PRTL COMPLETE ON 2024 ROLL) | \$652,400 |
| GRAND BLANC CITY | THE GARDEN BUILDING OF GRAND BLANC | 210 REID RD | 201 | NEW COMMERCIAL FOR 2025 - MIXED USE (CRA) | \$2,352,100 |
| LINDEN CITY | EXCHANGERIGHT NET-LEASED PORTFOLIO | 495 W BROAD ST | 201 | NEW COMMERCIAL FOR 2025 - DOLLAR TREE | \$438,000 |
| GRAND TOTAL | | | | | \$51,838,095 |



CLAYTON TWP - 2011 S SHERIDAN RD



DAVISON TWP - 8079 LAPEER



FENTON TWP - 1220 THOMPSON RD



FLINT TWP- 4383 CORUNNA RD



FLINT TWP - 4543 CONTINENTAL DR



FLUSHING TWP - 8464 W MT MORRIS RD



FLUSHING TWP - 7029 W MT MORRIS RD



GENESEE TWP - 4571 E STANLEY RD



GRAND BLANC TWP - 1113 E GRAND BLANC RD



GRAND BLANC TWP - 8420 N HOLLY RD



GRAND BLANC TWP - 10456 N HOLLY RD



GRAND BLANC TWP - 9300 ENTERPRISE WAY



MUNDY TWP- 2219 HILL RD



MUNDY TWP - 2229 HILL RD



MUNDY TWP - 6200 LAFONTAINE WAY



MUNDY TWP – 6200 LAFONTAINE WAY



RICHFIELD TWP - 3360 N STATE RD



DAVISON CITY - 815 N STATE RD



FENTON CITY - 3900 OWEN RD



FENTON CITY - 3325 OWEN RD



FENTON CITY - 113 MILL ST



FLINT CITY - 1425 N SAGINAW ST



FLINT CITY - 3248 3248 VAN SLYKE RD



FLINT CITY - 2201 INDUSTRIAL



FLINT CITY - 529 HARRISON ST



FLINT CITY - 719 HARRISON ST



GRAND BLANC CITY - 12720 S SAGINAW ST



GRAND BLANC CITY – 210 REID RD



LINDEN CITY – 495 W BROAD ST

GENESEE COUNTY HISTORICAL INFORMATION

2016 - 2025 BY CLASSIFICATION OF PROPERTY

AGRICULTURAL PROPERTY HISTORY 2016 - 2025

| YEAR | | | SEV | TV |
|------|----------|-------|----------------|-------------|
| 2016 | | 189 | ,030,200 | 128,575,582 |
| 2017 | | 193 | ,997,600 | 129,780,959 |
| 2018 | | 198 | ,390,700 | 131,623,455 |
| 2019 | | 208 | ,183,150 | 135,649,981 |
| 2020 | | 218 | ,131,014 | 139,124,501 |
| 2021 | | 223 | ,560,462 | 142,165,551 |
| 2022 | | 222 | ,765,300 | 143,236,258 |
| 2023 | | 247 | ,922,000 | 151,054,922 |
| 2024 | | 289 | ,509,480 | 169,861,770 |
| 2025 | | 306 | 5,711,700 | 175,861,912 |
| | INCREASE | 5.94% | 17,202,220 SEV | / |

COMMERCIAL PROPERTY HISTORY 2016 - 2025

| YEAR | | | SEV | TV |
|------|-----------------|-------|-----------------|----------------|
| 2016 | | 1,99 | 2,401,900 | 1,674,914,805 |
| 2017 | | 2,072 | 2,265,800 | 1,677,687,876 |
| 2018 | | 2,213 | 3,493,500 | 1,750,015,434 |
| 2019 | | 2,330 | 6,372,064 | 1,804,498,660 |
| 2020 | | 2,42 | 3,356,600 | 1,867,827,453 |
| 2021 | | 2,45 | 7,020,912 | 1,912,064,682 |
| 2022 | | 2,51 | 1,833,558 | 1,981,704,643 |
| 2023 | | 2,69 | 0,820,580 | 2,123,747,971 |
| 2024 | | 2,80 | 5,349.325 | 2,209,721,912 |
| 2025 | | 2,92 | 2,806,490 | 2,319,585,151, |
| | INCREASE | 4.19% | 117,457,165 SEV | |

INDUSTRIAL PROPERTY HISTORY 2016 - 2025

| YEAR | | • | SEV | TV |
|------|----------|-------|----------------|-------------|
| 2016 | | 26 | 6,410,900 | 229,771,378 |
| 2017 | | 27 | 1,068,300 | 228,927,663 |
| 2018 | | 28 | 2,128,100 | 241,420,233 |
| 2019 | | 28 | 9,946,200 | 246,323,978 |
| 2020 | | 30 | 3,773,500 | 260,554,980 |
| 2021 | | 31 | 4,352,200 | 271,583,544 |
| 2022 | | 32 | 6,477,800 | 283,316,748 |
| 2023 | | 35 | 8,189,800 | 310,075,054 |
| 2024 | | 39 | 4,676,900 | 335,176,033 |
| 2025 | | 41 | 4,996,700 | 349,768,582 |
| | INCREASE | 5.15% | 20,319,800 SEV | |

RESIDENTIAL PROPERTY HISTORY 2016 - 2025

| YEAF | ₹ | | SEV | TV | |
|------|-----------------|-------|-----------------|---------------|--|
| 2016 | | 7 | 7,212,330,002 | 6,124,892,467 | |
| 2017 | | 7 | 7,655,357,447 | 6,303,093,066 | |
| 2018 | | 7 | 7,891,455,704 | 6,546,846,222 | |
| 2019 | | 8 | 3,504,602,416 | 6,855,004,613 | |
| 2020 | | S | ,178,759,910 | 7,139,268,840 | |
| 2021 | | S | ,753,282,619 | 7,428,699,185 | |
| 2022 | | 10 | ,510,124,685 | 7,896,994,632 | |
| 2023 | | 11 | ,932,827,686 | 8,527,544,848 | |
| 2024 | | 13 | 3,444,606,640 | 9,259,240,102 | |
| 2025 | | 14 | ,310,251,365 | 9,799,915,303 | |
| | INCREASE | 6.44% | 865,644,725 SEV | | |

PERSONAL PROPERTY HISTORY 2016 - 2025

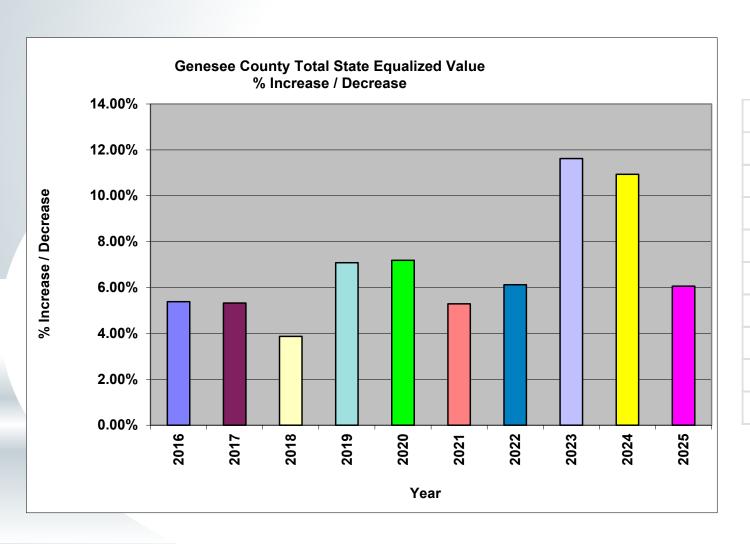
| YEAR | | | SEV | TV |
|------|----------|-------|----------------|-------------|
| 2016 | | | 614,128,000 | 614,091,473 |
| 2017 | | | 628,382,344 | 622,575,959 |
| 2018 | | | 654,376,300 | 648,802,294 |
| 2019 | | | 696,460,185 | 691,095,528 |
| 2020 | | | 776,228,000 | 771,406,041 |
| 2021 | | | 834,456,899 | 829,828,364 |
| 2022 | | | 843,078,800 | 838,355,529 |
| 2023 | | | 859,781,800 | 859,817,062 |
| 2024 | | | 914,827,497 | 914,215,834 |
| 2025 | | | 975,895,700 | 975,322,272 |
| | INCREASE | 6.68% | 61,068,203 SEV | |

GENESEE COUNTY TOTAL AD VALOREM VALUES 2016 - 2025

| YEAR | SEV | TV |
|------|----------------|----------------|
| 2016 | 10,274,301,002 | 8,772,245,705 |
| 2017 | 10,821,071,491 | 8,962,065,523 |
| 2018 | 11,239,844,304 | 9,318,707,638 |
| 2019 | 12,035,564,015 | 9,732,572,760 |
| 2020 | 12,900,249,024 | 10,178,181,815 |
| 2021 | 13,582,673,092 | 10,584,341,326 |
| 2022 | 14,414,280,143 | 11,143,607,810 |
| 2023 | 16,089,541,866 | 11,972,239,857 |
| 2024 | 17,848,969,842 | 12,888,215,651 |
| 2025 | 18,930,661,955 | 13,620,453,220 |
| | | |

INCREASE 6.06% 1,081,692,113 SEV

History of State Equalized Value Increase / Decrease 2016 - 2025



| 2025 | 6.06% |
|------|--------|
| 2024 | 10.94% |
| 2023 | 11.62% |
| 2022 | 6.12% |
| 2021 | 5.29% |
| 2020 | 7.18% |
| 2019 | 7.08% |
| 2018 | 3.87% |
| 2017 | 5.32% |
| 2016 | 5.38% |
| | |

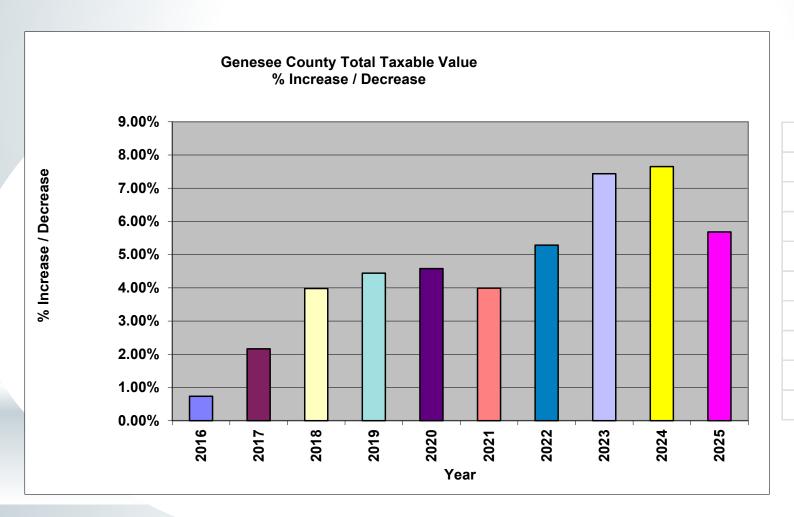
2 0 2 5 GENESEE COUNTY UNITS SEV RANKING

| 1 | Grand Blanc Twp. | 2,554,223,667 | 15 | Richfield Twp. | 509,227,100 |
|----|------------------|---------------|----|----------------------|-------------|
| 2 | Fenton Twp. | 1,756,290,000 | 16 | City of Grand Blanc | 436,232,600 |
| 3 | City of Flint | 1,516,628,584 | 17 | Clayton Twp. | 421,527,500 |
| 4 | Flint Twp. | 1,373,435,200 | 18 | Gaines Twp. | 382,516,600 |
| 5 | City of Burton | 1,207,054,100 | 19 | City of Flushing | 381,883,900 |
| 6 | Davison Twp. | 1,036,933,214 | 20 | Thetford Twp. | 349,649,300 |
| 7 | Mundy Twp. | 981,590,800 | 21 | City of Swartz Creek | 283,337,600 |
| 8 | City of Fenton | 857,176,100 | 22 | Montrose Twp. | 282,340,100 |
| 9 | Atlas Twp. | 670,455,490 | 23 | Forest Twp. | 261,711,200 |
| 10 | Vienna Twp. | 670,076,300 | 24 | City of Linden | 231,118,800 |
| 11 | Genesee Twp. | 663,643,800 | 25 | City of Davison | 196,787,600 |
| 12 | Mt. Morris Twp. | 624,334,400 | 26 | City of Clio | 76,178,400 |
| 13 | Argentine Twp. | 552,015,800 | 27 | City of Mt. Morris | 67,731,500 |
| 14 | Flushing Twp. | 537,975,700 | 28 | City of Montrose | 48,586,600 |

2 0 2 5 SEV RANKING BY % CHANGED

| Unit | 2024 SEV | 2025 SEV | Difference | % |
|-----------------------------|---------------|---------------|-------------|-------|
| City of Flint | 1,385,708,597 | 1,516,628,584 | 130,919,987 | 9.45% |
| City of Davison | 181,309,300 | 196,787,600 | 15,478,300 | 8.54% |
| Mt. Morris Twp. | 575,545,600 | 624,334,400 | 48,788,800 | 8.48% |
| City of Mt. Morris | 62,669,700 | 67,731,500 | 5,061,800 | 8.08% |
| Genesee Twp. | 614,362,900 | 663,643,800 | 49,280,900 | 8.02% |
| Mundy Twp. | 909,904,125 | 981,590,800 | 71,686,675 | 7.88% |
| Vienna Twp. | 623,884,200 | 670,076,300 | 46,192,100 | 7.40% |
| City of Flushing | 356,938,500 | 381,883,900 | 24,945,400 | 6.99% |
| Grand Blanc Twp. | 2,395,740,350 | 2,554,223,667 | 158,483,317 | 6.62% |
| City of Linden | 217,504,500 | 231,118,800 | 13,614,300 | 6.26% |
| City of Fenton | 809,090,300 | 857,176,100 | 48,085,800 | 5.94% |
| Fenton Twp. | 1,660,194,900 | 1,756,290,000 | 96,095,100 | 5.79% |
| Davison Twp. | 981,422,935 | 1,036,933,214 | 55,510,279 | 5.66% |
| Richfield Twp. | 483,030,600 | 509,227,100 | 26,196,500 | 5.42% |
| Forest Twp. | 248,975,100 | 261,711,200 | 12,736,100 | 5.12% |
| City of Grand Blanc | 415,999,700 | 436,232,600 | 20,232,900 | 4.86% |
| Clayton Twp. | 402,404,700 | 421,527,500 | 19,122,800 | 4.75% |
| Montrose Twp. | 269,612,500 | 282,340,100 | 12,727,600 | 4.72% |
| Flushing Twp. | 513,987,245 | 537,975,700 | 23,988,455 | 4.67% |
| Atlas Twp. | 640,688,850 | 670,455,490 | 29,766,640 | 4.65% |
| City of Burton | 1,153,542,800 | 1,207,054,100 | 53,511,300 | 4.64% |
| Gaines Twp. | 365,935,400 | 382,516,600 | 16,581,200 | 4.53% |
| Flint Twp. | 1,314,996,600 | 1,373,435,200 | 58,438,600 | 4.44% |
| Argentine Twp. | 530,152,600 | 552,015,800 | 21,863,200 | 4.12% |
| City of Swartz Creek | 272,488,400 | 283,337,600 | 10,849,200 | 3.98% |
| City of Montrose | 47,101,300 | 48,586,600 | 1,485,300 | 3.15% |
| City of Clio | 73,969,200 | 76,178,400 | 2,209,200 | 2.99% |
| Thetford Twp. | 341,808,940 | 349,649,300 | 7,840,360 | 2.29% |

History of Taxable Value Increase / Decrease 2016 - 2025



| 2025 | 5.68% |
|------|-------|
| 2024 | 7.65% |
| 2023 | 7.44% |
| 2022 | 5.28% |
| 2021 | 3.99% |
| 2020 | 4.58% |
| 2019 | 4.44% |
| 2018 | 3.98% |
| 2017 | 2.16% |
| 2016 | 0.73% |

2 0 2 5 GENESEE COUNTY UNITS TAXABLE VALUE RANKING

| | 1 | Grand Blanc Twp. | 1,914,948,420 | 15 | Richfield Twp. | 349,223,119 |
|--|----|------------------|---------------|----|----------------------|-------------|
| | 2 | Fenton Twp. | 1,291,641,580 | 16 | City of Grand Blanc | 318,142,714 |
| | 3 | City of Flint | 1,055,175,591 | 17 | Clayton Twp. | 293,250,340 |
| | 4 | Flint Twp. | 1,035,131,652 | 18 | Gaines Twp. | 267,610,903 |
| | 5 | City of Burton | 836,881,291 | 19 | City of Flushing | 263,024,671 |
| | 6 | Davison Twp. | 767,558,245 | 20 | Thetford Twp. | 251,866,024 |
| | 7 | Mundy Twp. | 731,347,099 | 21 | City of Swartz Creek | 205,049,598 |
| | 8 | City of Fenton | 615,336,574 | 22 | Montrose Twp. | 186,178,170 |
| | 9 | Vienna Twp. | 484,663,465 | 23 | Forest Twp. | 175,857,034 |
| | 10 | Atlas Twp. | 480,322,801 | 24 | City of Linden | 162,553,579 |
| | 11 | Genesee Twp. | 451,250,327 | 25 | City of Davison | 147,563,151 |
| | 12 | Mt. Morris Twp. | 434,366,067 | 26 | City of Clio | 57,771,217 |
| | 13 | Flushing Twp. | 401,775,748 | 27 | City of Mt. Morris | 46,144,149 |
| | 14 | Argentine Twp. | 360,508,425 | 28 | City of Montrose | 35,311,266 |

2 0 2 5 TV RANKING BY % CHANGED

| Unit | 2024 TV | 2025 TV | Difference | % |
|----------------------|---------------|---------------|-------------|--------|
| City of Mt. Morris | 41,946,859 | 46,144,149 | 4,197,290 | 10.01% |
| City of Flint | 969,273,616 | 1,055,175,591 | 85,901,975 | 8.86% |
| Mundy Twp. | 673,254,224 | 731,347,099 | 58,092,875 | 8.63% |
| Genesee Twp. | 420,968,116 | 451,250,327 | 30,282,211 | 7.19% |
| City of Linden | 152,751,423 | 162,553,579 | 9,802,156 | 6.42% |
| Fenton Twp. | 1,214,626,193 | 1,291,641,580 | 77,015,387 | 6.34% |
| Grand Blanc Twp. | 1,808,692,848 | 1,914,948,420 | 106,255,572 | 5.87% |
| City of Clio | 54,699,538 | 57,771,217 | 3,071,679 | 5.62% |
| City of Davison | 139,747,546 | 147,563,151 | 7,815,605 | 5.59% |
| City of Burton | 793,318,714 | 836,881,291 | 43,562,577 | 5.49% |
| Argentine Twp. | 342,000,692 | 360,508,425 | 18,507,733 | 5.41% |
| Vienna Twp. | 459,826,304 | 484,663,465 | 24,837,161 | 5.40% |
| Atlas Twp. | 456,786,614 | 480,322,801 | 23,536,187 | 5.15% |
| Clayton Twp. | 279,451,881 | 293,250,340 | 13,798,459 | 4.94% |
| Flushing Twp. | 382,983,027 | 401,775,748 | 18,792,721 | 4.91% |
| City of Fenton | 586,709,418 | 615,336,574 | 28,627,156 | 4.88% |
| Mt. Morris Twp. | 414,429,194 | 434,366,067 | 19,936,873 | 4.81% |
| City of Grand Blanc | 303,957,083 | 318,142,714 | 14,185,631 | 4.67% |
| Gaines Twp. | 255,917,081 | 267,610,903 | 11,693,822 | 4.57% |
| City of Flushing | 251,562,788 | 263,024,671 | 11,461,883 | 4.56% |
| Davison Twp. | 734,333,484 | 767,558,245 | 33,224,761 | 4.52% |
| Forest Twp. | 168,422,875 | 175,857,034 | 7,434,159 | 4.41% |
| Flint Twp. | 991,684,224 | 1,035,131,652 | 43,447,428 | 4.38% |
| City of Swartz Creek | 196,535,558 | 205,049,598 | 8,514,040 | 4.33% |
| Montrose Twp. | 178,581,168 | 186,178,170 | 7,597,002 | 4.25% |
| Richfield Twp. | 336,575,214 | 349,223,119 | 12,647,905 | 3.76% |
| City of Montrose | 34,041,838 | 35,311,266 | 1,269,428 | 3.73% |
| Thetford Twp. | 245,138,131 | 251,866,024 | 6,727,893 | 2.74% |

2 0 2 5
Grand Total TV's > 500 Million
--Including Specific Rolls--

| <u>Unit</u> | <u>Total</u> | <u>IFT</u> | <u>CFT</u> | <u>LB 5/50</u> | COM REHAB | <u>OPRA</u> | DNR | GRAND TOTAL |
|------------------|---------------|------------|------------|----------------|--------------|-------------|---------|----------------|
| Grand Blanc Twp. | 1,914,948,420 | 22,023,321 | 0 | 434,646 | 0 | 0 | 0 | 1,937,406,387 |
| Fenton Twp. | 1,291,641,580 | 10,588,200 | 0 | 0 | 0 | 0 | 825,778 | 1,303,055,558 |
| City of Flint | 1,055,175,591 | 29,166,546 | 0 | 19,781,233 | 0 | 15,638,657 | 0 | 1,119,762,027 |
| Flint Twp. | 1,035,131,652 | 12,222,913 | 0 | 2,405,429 | 1,579,051 | 0 | 0 | 1,051,339,045 |
| City of Burton | 836,881,291 | 19,593,551 | 0 | 463,508 | 731,000 | 0 | 0 | 857,669,350 |
| Davison Twp. | 767,558,245 | 4,095,333 | 0 | 0 | 0 | 0 | 0 | 771,653,578 |
| Mundy Twp. | 731,347,099 | 0 | 0 | 732,448 | 0 | 0 | 0 | 732,079,547 |
| City of Fenton | 615,336,574 | 661,546 | 0 | 123,800 | 0 | 0 | 0 | 616,121,920 |

INFLATION RATE MULTIPLIER

Inflation Rate Multiplier (IRM) 2025 = 1.031 (3.1%)

Taxable Value increase for 2025

The CPI applied to the taxable value calculation is the IRM or 5%, whichever is less.

City of Flint - 2025

Property valuations are UP 9.45%

Taxable Value UP ALSO 8.86%

MTT ESTIMATED VALUATION IN CONTENTION Full Claims Appeals As of 12/30/2024

| 2024 | 2023 | 2022 | 2021 |
|------------------|-------------|-------------|------------|
| Amount TV | Amount TV | Amount TV | Amount TV |
| Contention | Contention | Contention | Contention |
| | | | |
| | | | |
| \$ 12,066,554 | \$3,548,371 | \$1,438,108 | \$0 |

Total Estimated Taxable Value in Contention: \$17,053,033

2012 - Total Estimated Taxable Value in Contention was OVER 280 MILLION

MTT APPEALS

Anticipate <u>SAME</u> number of MTT Appeals for 2025

LAND BANK SALES ON 5/50 ROLL

2024 Taxable Value = 27,082,544

2025 Taxable Value = 29,521,930

INCREASE OF \$2,439,386 (9.01%)

IN TAXABLE VALUE FOR 2025

SEV & TAXABLE VALUE

FOR 2026

SEV Estimate Continue to Increase

Taxable Values
Estimate
Continue to
Increase