

Genesee County - 2024 Project Funds

Investment Report

As of March 31, 2026



M E E D E R

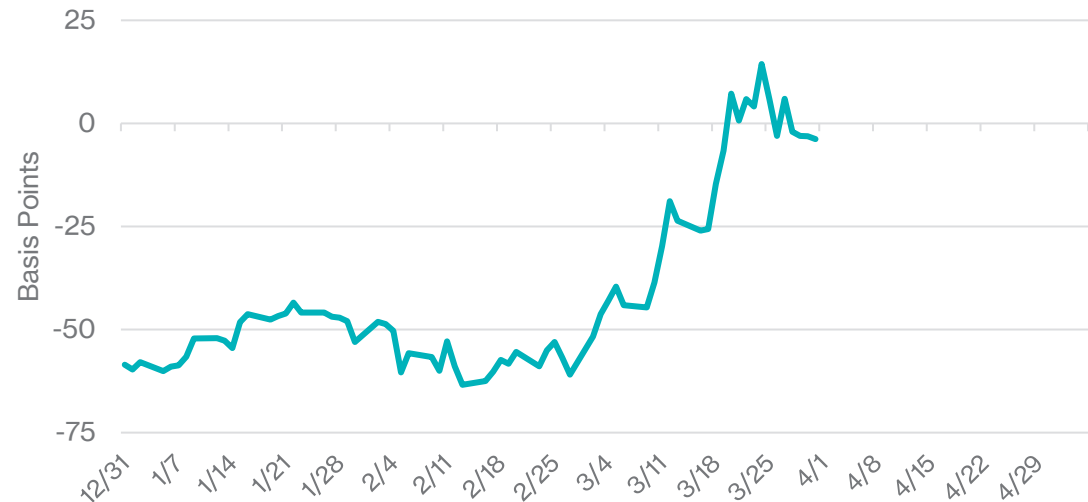
PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

- Interest rates were higher for March, generally due to increases of energy prices
- The Fed Funds futures market has been bouncing around, projecting no 2026 moves
- Economic growth for the fourth quarter of 2026 was revised lower to 0.7% from 1.4%
- Labor market data continue to show there's not much hiring or firing taking place
- The rate of change of inflation has slowed, but cumulative inflation is above average

- During most of February, the Fed Funds futures market was pricing in over two .25% Fed cuts this year.
- At the end of March, futures market data are projecting the Fed to be on hold this year.

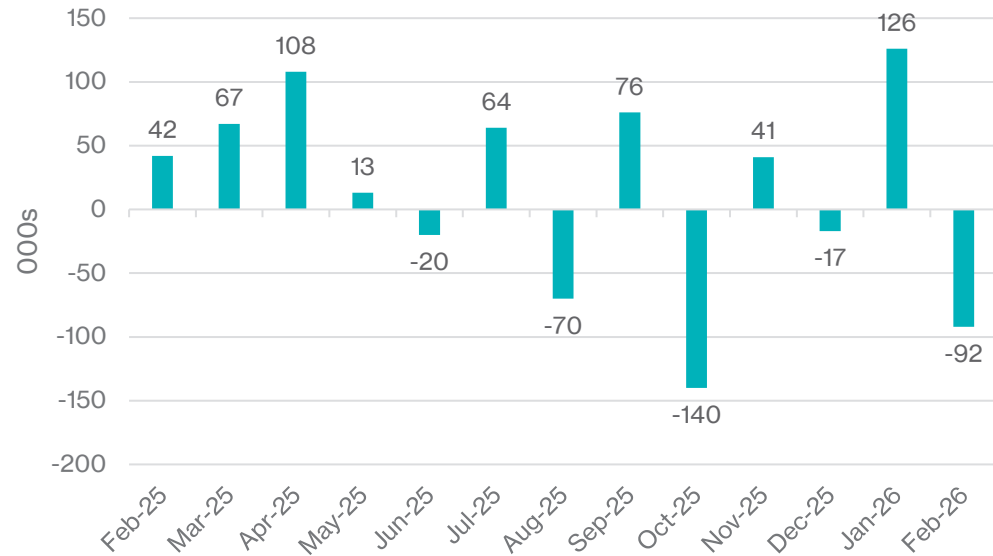
Projected Fed .25% Cuts/Hikes to Dec 2026



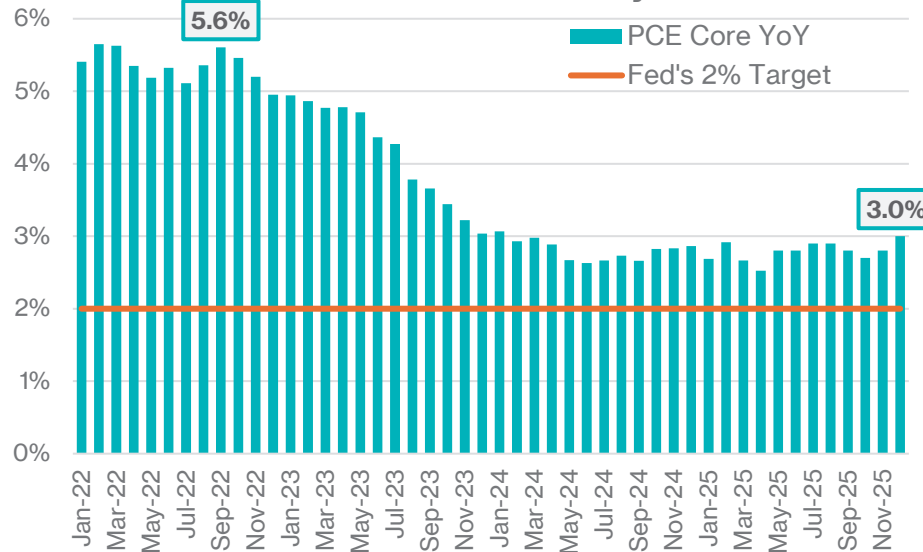
- Monthly nonfarm payrolls have alternated between negative and positive the past nine months.
- This is the highest string of consecutively contrasting job data on record.
- Many analysts and economists have stated we are experiencing a “no hire, no fire” job market.

SOURCE: BLOOMBERG,

Nonfarm Payrolls - MoM Change



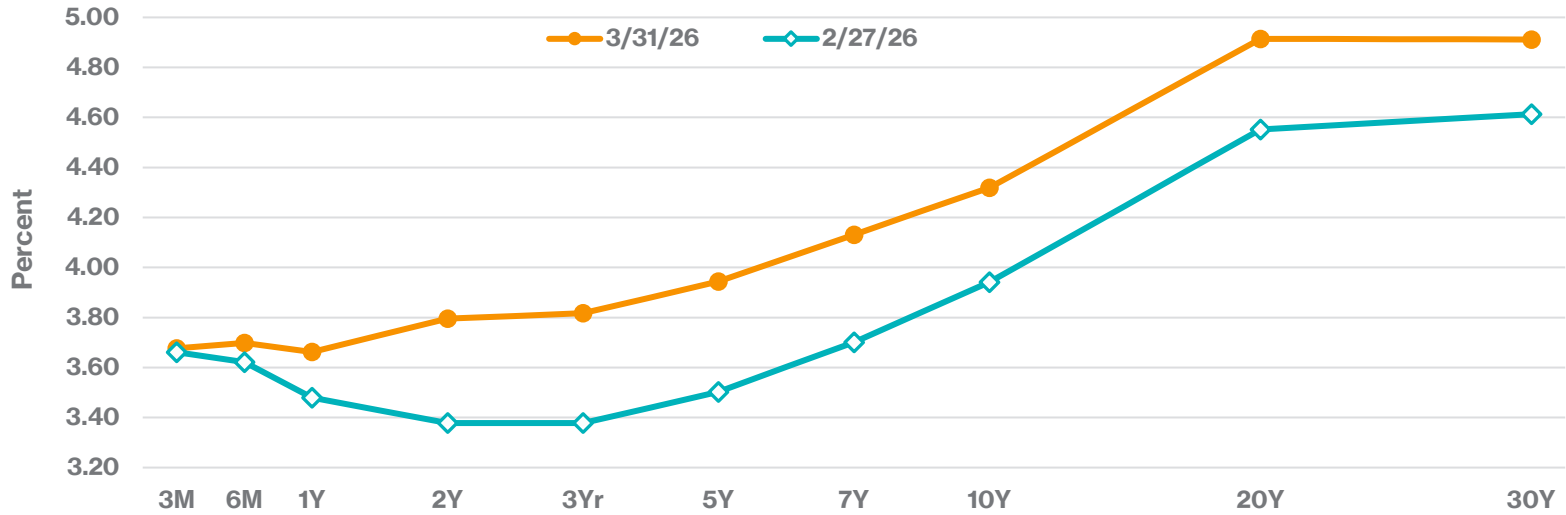
PCE Core Inflation Yoy



- The Consumer Price Index's YoY rate of change has slowed materially since the COVID year highs.
- The five-year cumulative change is up over 26%, which is well above a rolling 5-year average.
- U.S. consumers say their greatest financial concern right now is affordability, due to the accumulated inflation since the pandemic.

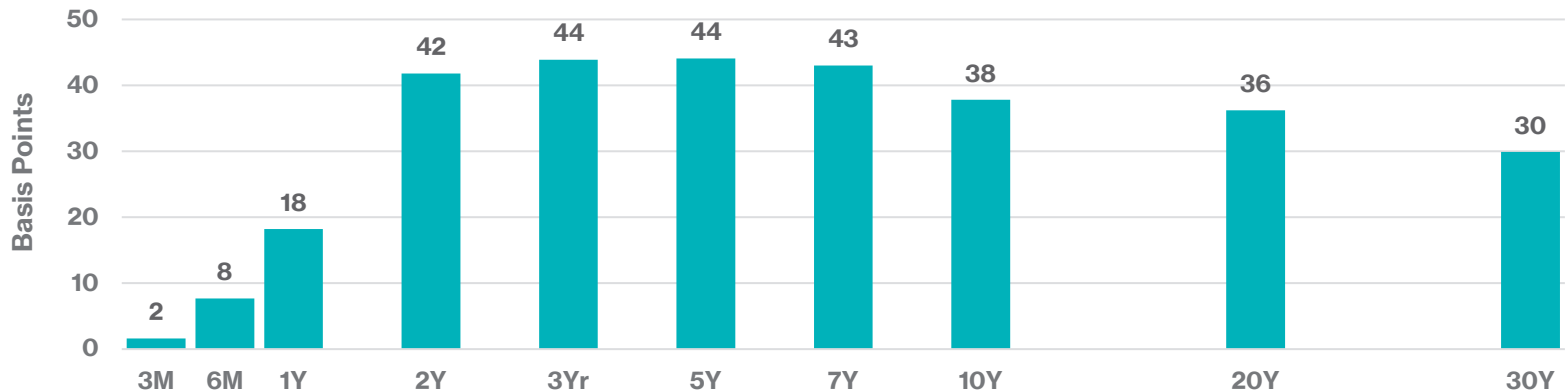
SOURCE: BLOOMBERG, *2026 YOY THROUGH FEB

U.S. Treasury Yield Curve Change



SOURCES: BLOOMBERG

Basis Point Change



SOURCES: BLOOMBERG

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Portfolio Summary

3.55

Weighted Average Yield to Maturity

0.00

Weighted Average Maturity (Years)

0.00

Portfolio Effective Duration (Years)

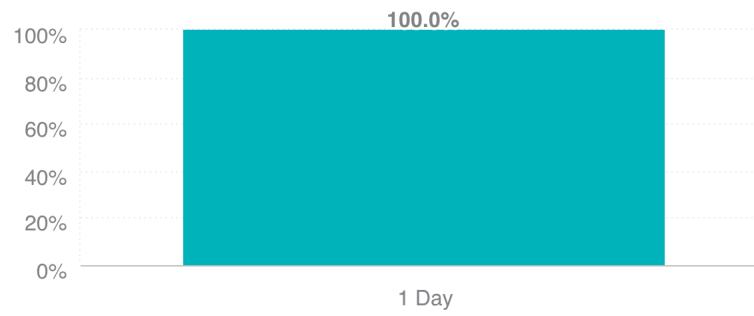
0.00

Weighted Average Life (Years)

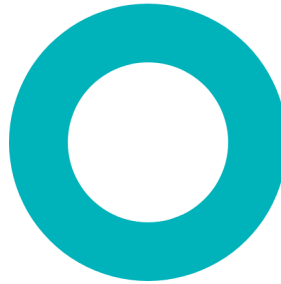
AAA

Average Credit Rating

Maturity Distribution



Sector Allocation



● Money Market Funds	100.00%
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Projected Monthly Income Schedule

No data to display



Custodial Reconciliation

	CURRENT MONTH
Beginning	15,479,322.59
Contributions/Withdrawals	(2,871.43)
Management Fees	(793.69)
Custodian Fees	(96.82)
Realized Gains Losses	0.00
Purchased Interest	0.00
Interest Received	43,820.68
ENDING	15,519,381.33



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
GENESEE COUNTY												
MONEY MARKET FUNDS												
58510R580	MEEDER:GOVERNMENT MM:Y	03/31/2026 03/31/2026	15,519,381.33	15,519,381.33 0.00	15,519,381.33	3.55		1	1.00 15,519,381.33	0.00 15,519,381.33	100.00	AAA AAA
MONEY MARKET FUNDS TOTAL			15,519,381.33	15,519,381.33 0.00	15,519,381.33	3.55		1	1.00 15,519,381.33	0.00 15,519,381.33	100.00	AAA
GENESEE COUNTY TOTAL			15,519,381.33	15,519,381.33 0.00	15,519,381.33	3.55		1	1.00 15,519,381.33	0.00 15,519,381.33	100.00	AAA
GRAND TOTAL			15,519,381.33	15,519,381.33 0.00	15,519,381.33	3.55		1	1.00 15,519,381.33	0.00 15,519,381.33	100.00	AAA



Transaction Statement

**NO ACTIVITY DURING
CURRENT PERIOD**

Income/Dividend Received

IDENTIFIER	DESCRIPTION	PAYMENT DATE	POST DATE	INTEREST/DIVIDENDS RECEIVED
US BANK				
31846V567	FIRST AMER:GVT OBLG;Z	02/28/2026	03/02/2026	15,115.90
58510R580	MEEDER:GOVERNMENT MM;Y	02/28/2026	03/02/2026	28,704.78
US BANK - TOTAL				43,820.68
TOTAL				43,820.68

Contribution/Withdrawals and Expenses

	POST DATE	PAR VALUE	TOTAL
GENESEE COUNTY			
WITHDRAWAL			
	03/06/2026	(2,871.43)	(2,871.43)
WITHDRAWAL TOTAL		(2,871.43)	(2,871.43)
CUSTODY FEE			
	03/25/2026	(96.82)	(96.82)
CUSTODY FEE TOTAL		(96.82)	(96.82)
MANAGEMENT FEE			
	03/30/2026	(793.69)	(793.69)
MANAGEMENT FEE TOTAL		(793.69)	(793.69)

Projected Income

For the Period April 01, 2026 to March 31, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
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