Michigan Department of Treasury Form 5572 (7-20)

## The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) & Public Act 530 of 2016 Pension Report

Enter Local Government Name	Genesee County	
Enter Six-Digit Municode	250000	Instructions: For a list of detailed instructions on how to
Unit Type	County	complete and submit this form, visit
Fiscal Year End Month	September	michigan.gov/LocalRetirementReporting.
Fiscal Year (four-digit year only, e.g. 2019)	2024	
Contact Name (Chief Administrative Officer)	Chrystal Simpson	Questions: For questions, please email
Title if not CAO	CFO	LocalRetirementReporting@michigan.gov. Return this
CAO (or designee) Email Address	csimpson@geneseecountymi.gov	original Excel file. Do not submit a scanned image or PDF.
Contact Telephone Number	810-257-3092	original excernie. Do not submit a scanned image of PDP.
Pension System Name (not division) 1	Genesee County Employees' Retirement System	If your pension system is separated by divisions, you would
Pension System Name (not division) 2		only enter one system. For example, one could have
Pension System Name (not division) 3		different divisions of the same system for union and non-
Pension System Name (not division) 4		union employees. However, these would be only one system
Pension System Name (not division) 5		and should be reported as such on this form.

1 Latisfie of a primer programmer, County, Count	Line	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	
2 Provide the name of your retirement pension system Calculated from show Generate County Employees' Networks   3 Annoted Information 214,358,810 1   4 Enter retirement pension system's abusite (trait pension labelity ending) Most Recent Audit Report 355,560,595 1   5 Finiter entirement pension system's abusite (trait pension labelity ending) Most Recent Audit Report 355,560,595 1   6 Finiter entirement pension system's abusite (trait pension labelity ending) Most Recent Audit Report 13,340,081 1   6 Finiter entirement pension system's abusite (trait pension labelity ending) Most Recent Audit Report 13,340,081 1   6 Finiter entirement pension system's abusite (trait pension labelity ending) Most Recent Audit Report 13,340,081 1   7 Market entities (trait abusite (trait pension labelity ending) Most Recent Audit Report 4,28   10 Indicate number of active members Actual labelity ending Valuation used in Most Recent Audit Report 12   11 Indicate number of active members Actual labelity ending Valuation used in Most Recent Audit Report 12   12 Indicate number of active members Actual labelity ending Valuation used in Most Recent Audit 12   13 Indicate number of active members Actual labelity ending Valuation	1					· · · · ·	· ·	
2   Provide the famile of your definitional system   Period	-			-	120	. 20	120	
3   Finance Horizons Optimization   214,358,410   0   0     4   Finance Horizons System' Stabilities (total persion liability ending)   Most Recent Audit Report   355,558,395   0   0     5   Bitter extrement persion system' alcohores (total stability ending)   Most Recent Audit Report   0.03%   0   0     7   Actainal's Olderminities (total persion liability ending)   Most Recent Audit Report   313,42,800   0   0     10   Most Recent Audit Report   333,42,800   0   0   0     11   Indicate number of attive members   Calculated   0.3   4,3%   0   0   0     12   Indicate number of attive members   Report   1   1   0	2	Provide the name of your retirement pension system	Calculated from above					
4 Inter retirement person system Stabilities (stoppers) inhability ending) Most Recert Audit Report 333,528,300      5 Inter retirement person system Stabilities (stoppers) inhability ending) Most Recert Audit Report 333,528,300      6 Inide ratio Calculated 603%       7 Attanafily Determined Contribution (ADC) Most Recert Audit Report 313,428,800      8 Governmental Fund Revenues Most Recert Audit Report 313,428,800      10 Most Recert Audit Report 313,428,800       11 Indicate number of axis members Actual Funding Valuation used in Most Recert Audit Report 313,428,800     12 Indicate number of axis members Actual Funding Valuation used in Most Recert Audit 63      13 Indicate number of axis members Actual Funding Valuation used in Most Recert Audit 63      14 Indicate number of axis members Actual Funding Valuation used in Most Recert Audit 974      15 Enter axual rate of return - prior 1-year period Actuaral Funding Valuation used in Most Recert	3	Financial Information		Employees Retirement				
5 Enter retirement proton system' liability ending) Most Recert Audit Report 325,568.992 (a) (a) (a)   7 Actuarial fund reviews 60.3% (a) (a) (a)   8 Actuarial fund reviews 13,469.031 (a) (a) (a)   9 All systems combined AQC/Governmental fund revenues Calculated 4.26 (a) (a)   10 Montereent Audit Report 12 4.26 (a) (a) (a)   11 Indicate number of active members Actuarial Funding Valuation used in Most Recent Audit 63 (a) (a) (a) (a)   12 Indicate number of extrees and beneficiaries Actuarial Funding Valuation used in Most Recent Audit 63 (a) (a	4		Most Recent Audit Report	214 358 810				
6   Founded ratio   Colculated   00.3%   0   0   0     7   Attanable Beermined Contribution (ACC)   Most Recert Audit Report   313.429.081   0   0     8   Governmental Fund Revenues   Most Recert Audit Report   313.429.081   0   0   0     9   Altystemined Contribution (ACC)   Most Recert Audit Report   313.429.081   0   0   0     10   Indicate members   Calculated   4.28   0	5			, ,				
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8   Governmental Fund Revenues   Most Recent Audit Regort   313,429,260   Image: Comparison of Compar	7							
9   All systems cambined ADC/Governmental fund revenues   Calculated   4.2%     10   Mextberahp   Actuarial Funding Valuation used in Most Recent Audit   6.5       11   indicate number of active members   Report   Actuarial Funding Valuation used in Most Recent Audit   6.5       12   indicate number of inactive members   Actuarial Funding Valuation used in Most Recent Audit   974       13   indicate number of retirees and beneficiaries   Actuarial Funding Valuation used in Most Recent Audit   974       14   Investment Performance   Report   Report or System Investment Provider   18.89%        15   Enter actual rate of return - prior 1-year period   Report or System Investment Provider   7.53%           16   Enter actual rate of investment return   Report or System Investment Provider   7.53%	8							
10   Membership     11   indicate number of atkive members   Actuarial Funding Valuation used in Most Recent Audit Report   63   Image: Comparison of the members of active active active members of active active members of active active members of active a	•							
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12   Indicate number of inactive members   Actuarial Funding Valuation used in Most Recent Audit Report   12   Image: Control of Control	11	Indicate number of active members	-	63				
12   Indicate numbers of inactive members   Report   12   <								
13   Indicate number of retirees and beneficiaries   Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider   974   974     14   Investment Performance   Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider   18.90%   18.90%   18.90%     16   Enter actual rate of return - prior 5-year period   Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider   7.53%   18   18.90%     17   Enter actual rate of return - prior 10-year period   Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider   7.53%   18   18     18   Actuarial Summed rate of investment return   Actuarial Funding Valuation used in Most Recent Audit Report Trovider   6.85%   18   18   18     20   Anortization method utilized for funding the system's unfunded actuarial accrued liability, if any Report   Actuarial Funding Valuation used in Most Recent Audit Report   6.85%   18   18   18     21   Anortization period utilized for funding the system's unfunded actuarial accrued liability, if any Report   Actuarial Funding Valuation used in Most Recent Audit Report   25   18   18   18   18   18   18   18   18   18   18   18	12	Indicate number of inactive members	5	12				
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22   Is each division within the system closed to new employees?   Report   Yes   Image: Constraint of the system closed to new employees?   Image: Co								
23   Uniform Assumptions   Actuarial Funding Valuation used in Most Recent Audit Report   214,358,810   Calculated   Calculated <td>22</td> <td>Is each division within the system closed to new employees?</td> <td></td> <td>Yes</td> <td></td> <td></td> <td></td> <td></td>	22	Is each division within the system closed to new employees?		Yes				
24   Enter retirement pension system's actuarial value of assets using uniform assumptions   Actuarial Funding Valuation used in Most Recent Audit Report   214,358,810	23	Uniform Assumptions						
24   Enter retirement pension system's actuarial value of assets using uniform assumptions   Report   214,358,810   Image: Contract of a contra			Actuarial Funding Valuation used in Most Recent Audit					
25   Inter retirement pension system's actuarial accrued liabilities using uniform assumptions   Actuarial Funding Valuation used in Most Recent Audit Report   355,569,995   Image: Content of the system's actuarial system's actuarial pending Valuation used in Most Recent Audit Report   360.3%   Image: Content of the system's actuarial pending Valuation used in Most Recent Audit Report   Actuarial Funding Valuation used in Most Recent Audit Report   60.3%   Image: Content of the system's actuarial pending Valuation used in Most Recent Audit Report   13,373,118   Image: Content of the system's actuarial pending Valuation used in Most Recent Audit Report   13,373,118   Image: Content of the system's actuarial pending Valuation used in Most Recent Audit Report   13,373,118   Image: Content of the system's actuarial pending Valuation used in Most Recent Audit Report   13,373,118   Image: Content of the system's actuarial pending Valuation used in Most Recent Audit Report   13,373,118   Image: Content of the system's actuarial pending Valuation used in Most Recent Audit Report   13,373,118   Image: Content of the system's actuarial pending Valuation used in Most Recent Audit Report   113,373,118   Image: Content of the system's actuarial pending Valuation used in Most Recent Audit Report   113,373,118   Image: Content of the system's actuarial pending Valuation used in Most Recent Audit Report   113,373,118   Image: Content of the system's actuarial pending Valuation used in Most Recent Audit Report   113,373,118   Image: Content of the system's actuarial pending Valuation used in Most Recent Audit Report	24	Enter retirement pension system's actuarial value of assets using uniform assumptions		214,358,810				
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27   Actuarially Determined Contribution (ADC) using uniform assumptions   Actuarial Funding Valuation used in Most Recent Audit Report   13,373,118	26	Funded ratio using uniform assumptions		60.3%				
27 Actuarially Determined Contribution (ADC) using uniform assumptions 13,373,118   Report								
	27	Actuarially Determined Contribution (ADC) using uniform assumptions	C C	13,373,118				
28 All systems combined ADC/Governmental fund revenues Calculated 4.3%	28	All systems combined ADC/Governmental fund revenues		4.3%				
29 Pension Trigger Summary	29	, .					• 	
Primary government triggers: Less than 60% funded AND			Primary government triggers: Loss than 60% funded AND					
	20	Does this system trigger "underfunded status" as defined by PA 202 of 2017?		NO	NO	NO	NO	
	50		•	NU	NU	NO	NU	
Primary government triggers: Less than 60% funded			Filmary government triggers: Less than 60% funded					

Requirements (For your information, the following are requirements of P.A. 202 of 2017)	
Local governments must post the current year report on their website or in a public place	

The local government must electronically submit the form to its governing body.

Local governments must have had an actuarial experience study conducted by the plan actuary for

each retirement system at least every 5 years.

Local governments must have had a peer actuarial audit conducted by an actuary that is not the plan

actuary OR replace the plan actuary at least every 8 years.

By emailing this report to the Michigan Department of Treasury, the local government acknowledges that this report is complete and accurate in all known respects.

System 5 YES
YES
NO