



Genesee County's Student Debt Solution

State of Student Debt: Genesee County, MI

119,459

Student Loan Borrowers in Genesee County

\$37,010

Average Student Loan
Balance Per Michigan
Borrower

13,600

Borrowers are in SAVE
forbearance and will
need to find a new plan

27.7%

Of Michigan
Borrowers are
Delinquent



Over 42 million Americans collectively hold \$1.7 trillion in student debt, and 63% struggle to make their monthly payments. This challenge is just as real in Michigan, where the average borrower owes \$37,010. That means these 119,459 have nearly \$4.5 billion in student debt.

Savi is here to support Genesee County residents. Our platform helps borrowers understand their repayment and forgiveness options, resulting in an average monthly payment reduction of \$2,244 a year.

The Savi Solution

Savi currently provides its solution to County employees across Michigan, helping them find over \$40 million in forgiveness. On average, each employee who has used Savi has identified \$42,000 in forgiveness.

Genesee County and Savi would bring this same solution to all county residents. Savi's users see an average savings of \$2,244. If Savi is able to reach all 119,459 Genesee County residents with student loans, this would be an extra \$268,065,996 in their pockets each year.



The Savi Impact



\$2,244

**Average annual
payment reduction¹**



\$40k

**Forgiven in total
on average¹**



\$5B

**In total projected
forgiveness²**

1. Based on Savi's internal measurements, Savi users saw average projected savings of \$187 per month, and an average projected forgiveness of \$40,000.
2. As of 1/31/2025 based on Savi internal measurements.

savi Case Study



Metric	Value
Citizens visited the site to understand their debt	6,000
Total debt managed	\$47,245,928
Average projected savings per user	\$1,692/year
Total annual savings to citizens	\$4,326,444
Projected loan forgiveness identified	\$27,169,222

Charlie Cavell, Commissioner, Oakland County, MI

"This is a great way to make a community thrive. If our people have an extra two, three, \$400 in their pocket every month ... that's paying for diapers, rent, the light bill. That's why I ran for office — to give people an easier go of it. This is one real way to do that."

Dave Coulter, Oakland County Executive

"Oakland County is committed to providing meaningful financial relief to our residents. This partnership with Savi will make a real difference in reducing the student debt burden and enhancing the economic well-being of our community."

Patrice, Oakland County Resident

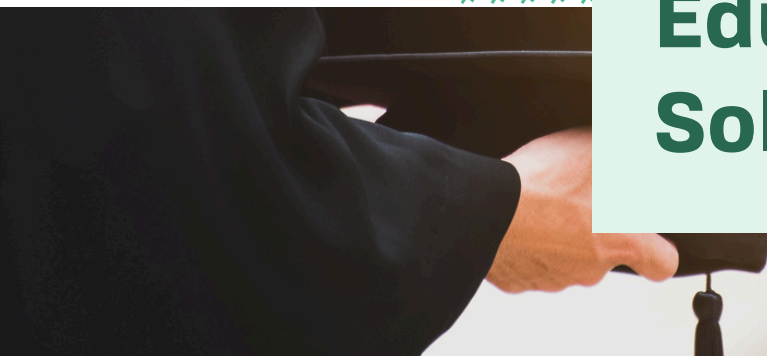
"Very rarely are things that sound too good to be true really are. SAVI, however, has been an exception ... My niece's student loan went from \$345 per month down to \$14 per month. Game. Changer."

\$1,680

average projected savings per
year per resident

\$42,880

average projected amount of
student debt forgiven

A close-up photograph of a hand in a black graduation gown holding the tassel of a black mortarboard cap. The background is a soft, out-of-focus light color.

Education Benefit Solutions

Smart Solutions for Student Loans and Beyond

A Financial Strain:

Student debt affects workers across every industry, role, and income level—with over 46 million Americans carrying loans and an **average balance of \$37,000**. From recent grads to seasoned professionals, borrowers are navigating a complex and ever-changing system of repayment plans, servicers, and policies.

Borrowers Are Looking for Help.

Today's workforce expects financial wellness benefits that make a real difference. Savi partners with employers to address employees' evolving financial needs with a full suite of education benefits—from student loan guidance and employer contributions to SECURE 2.0 retirement matching and tuition reimbursement. Our platform enables **streamlined support** for employees at **every stage of their financial journey**.

OUR SOLUTIONS



STUDENT LOAN GUIDANCE

Self-serve tools and premium services to help employees navigate repayment and forgiveness options. Employers can offer premium access as a voluntary or subsidized benefit.



EMPLOYER CONTRIBUTION

Flexible support for various plan designs—monthly contributions, milestone rewards, and targeted programs—with streamlined delivery and tracking.



SECURE 2.0 RETIREMENT MATCH SUPPORT

Easily track and certify loan payments for compliant retirement matching—minimizing manual effort, ensuring accuracy, and boosting efficiency.



TUITION REIMBURSEMENT

Savi supports tuition reimbursement programs, helping you invest in employees' ongoing education and career growth with less administrative lift.



Student Loan Guidance

Savi helps employees take control of their student loans with a comprehensive strategy focused on monthly savings and maximizing forgiveness where possible.

APPLICATION PROGRESS... 83%

Estimated Payment: \$106/mo
\$338 less than current plan

Forgiveness Eligible

1 ESTIMATE

- ✓ FAMILY
- ✓ INCOME
- ✓ EMPLOYMENT
- ✓ EDUCATION
- ✓ LOANS

MISCELLANEOUS

2 SELECT

3 ENROLL

★★★ FORGIVENESS ELIGIBLE PLAN ⓘ

PAYE ⓘ
Pay As You Earn income-based repayment plan

CONTINUE

\$106 ★ Monthly Payment \$116 less/mo	\$2,185 ★ Total Payment \$24,458 less	1yr 8mo ★ Until Repayment 8yr 4mo less	\$19,808 ★ Loan Forgiveness Forgiveness eligible
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- ➔ **Student Loan Dashboard:** A simple, secure dashboard that displays all federal and private student loans in one place.
- ➔ **Eligibility Assessment:** An interactive tool that evaluates potential eligibility for federal or state repayment and forgiveness programs.
- ➔ **Repayment Calculator:** Easily explore how income-driven repayment plans could reduce monthly payments and maximize long-term savings.
- ➔ **Ongoing Education & Communication:** Timely emails guide users through the process, offer policy updates, and invite them to expert-led webinars.
- ➔ **Support When It's Needed:** Access to support via phone, email, and chat for help navigating the platform and answering student loan questions.

Premium Guidance

Individualized Support

Employees receive one-on-one guidance from Savi's student loan experts to navigate complex repayment and forgiveness options.

Digitized Applications

Savi streamlines and submits paperwork for federal income-driven repayment plans and Public Service Loan Forgiveness (PSLF), reducing workload and error risk.

Comprehensive Review

A full evaluation of each borrower's student loan situation to identify the most effective strategies for repayment and long-term savings.

What Borrowers & Partners are Saying About Savi

BORROWERS



Lori H.

"Blessed"

"They didn't help, they did it all. They guided me every step of the way. They were phenomenal. And when I felt like giving up, because it's was such a long process they encouraged me to keep going."



Deborah T.

"Terrific"

"Completely helped relieve my stress level and figured out a great plan for me. I appreciate that all my questions were answered promptly and Ryan was very helpful."



Steve K.

"Fantastic"

"Both the website's interface, and the prompt, friendly responses from the knowledgeable folks I interacted with via the chat feature turned a confusing and nerve-wracking process into a significantly easier one... plus I'm looking to have the entirety of my loans canceled to boot!"

PARTNERS



University of Kentucky

Richard Amos, Chief Benefits Officer

"It was a no-brainer, really. We saw the need to do this-everyone saw the possibilities, so we didn't have to do a lot of persuading. Savi has been very responsive and very proactive to work with."



Boston Medical Center

Kerry Ryan, Benefits Director

"Savi understands the Public Service Loan Forgiveness program and how it works at our institution. This one-on-one advice really helps people make that decision to move forward. People are excited about the program and encourage their colleagues to sign up."

Want to learn more about Savi? Contact our team at **tony@bysavi.com**.