



GENESEE COUNTY DRAIN COMMISSIONER'S OFFICE

- DIVISION OF -

WATER & WASTE SERVICES

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JEFFREY WRIGHT
COMMISSIONER

MEMORANDUM

To: Martin Cousineau
Finance Committee Chairperson

From: John F. O'Brien, PE, BCEE 
Director

Re: Genesee County Sanitary Sewer System

Date: April 1, 2024

Find attached a Notice of Intent and Bond Ordinance for the Interceptor and Treatment System of Genesee County.

Genesee County Drain Commissioner's – Division of Water & Waste Services updated the Master Plan in 2022. The Plan establishes 20-year master plans, with the intention to update every five (5) years. Based on the Master Plan, we anticipate over \$100 million in capital improvements over the next five (5) years. Based on sewer rates, reserves, and future income, we will need to augment our current funds with up to \$50 million in additional capital for funding of the projects.

The Notice of Intent gives notice to the public of our intent to sell up to \$50 million for the Sanitary Sewer System, payable primarily from the rates collected by Genesee County Water and Waste Services.

The second document is a proposed Bond Ordinance for the first \$15 million, in a 2024 Bond Series.

Under Public Act 342, et al, the County may also pledge its LTGO in support of the borrowing. The bond is anticipated to go through the Clean Water State Revolving Fund administered by the Michigan Financing Authority. The terms are as follows:

1. The borrowing is set at a maximum of \$15 million.
2. The interest rate is up to 7%.
3. The term is up to 40 years.

Due to the State requirements, the Resolution needs to be approved by the Board on or before May 15, 2024.

Should you have any questions or need further comment, do not hesitate to contact this office. Staff and I are available for any questions at your convenience.

JFO/JMW

Attachment

cc: Jeff Wright, Drain Commissioner
Daniel Potter, Chief Deputy Drain Commissioner
Josh Freeman, Director of Administration
Crystal Simpson, Chief Financial Officer