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July 9, 2025

To the Board of Commissioners
Genesee County Employees' Retirement System

We have audited the financial statements and schedule of changes in fiduciary net position by employer (the "Schedule") of Genesee County Employees' Retirement System (GCERS or the "System") as of and for the year ended December 31, 2024 and have issued our reports thereon dated July 9, 2025. Professional standards require that we provide you with the following information related to our audits.

Our Responsibility Under U.S. Generally Accepted Auditing Standards

As stated in our engagement letter dated December 4, 2024, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements and the Schedule prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audits of the financial statements and the Schedule do not relieve you or management of your responsibilities. Our responsibility is to plan and perform the audits to obtain reasonable, but not absolute, assurance that the financial statements and the Schedule are free of material misstatement.

As part of our audits, we considered the internal control of the System. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are responsible for communicating significant matters related to the audits that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures specifically to identify such matters.

Our audits of the System's financial statements and the Schedule have also been conducted in accordance with *Government Auditing Standards*, issued by the Comptroller General of the United States. Under *Government Auditing Standards*, we are obligated to communicate certain matters that come to our attention related to our audits to those responsible for the governance of the System, including compliance with certain provisions of laws, regulations, contracts, and grant agreements; certain instances of error or fraud; illegal acts applicable to government agencies; and significant deficiencies in internal control that we identify during our audits. Toward this end, we issued a separate letter dated July 9, 2025 regarding our consideration of the System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements.

Planned Scope and Timing of the Audits

We performed the audits according to the planned scope and timing previously communicated to you in our meeting about planning matters on May 16, 2025.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by the System are described in Note A and B to the financial statements.

No new accounting policies were adopted, and the application of existing policies was not changed during 2024.

We noted no transactions entered into by the System during the year for which there is a lack of authoritative guidance or consensus.

We noted no significant transactions that have been recognized in the financial statements or the Schedule in a different period than when the transaction occurred. Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

The selection of certain assumptions used in the actuarial valuation has an impact on the total pension liability. The most sensitive estimates used in the valuation were the investment rate of return (discount rate), for which the plan is currently using 6.85 percent, and selected mortality assumption, for which the plan is currently using the Pub-2010 Mortality Table with generational mortality improvements using Scale MP-2021. While these assumptions are not significantly impacting the financial statements of GCERS itself, the selection of certain actuarial assumptions has a significant impact on the net pension liabilities recorded by the participating employers.

Valuation of alternative investments is also considered an estimate made by management. Management's estimate of the alternative investments is based on audited financial statements and the investment manager's estimate of alternative investment and allocation of expenses and investment income based on each employer's amount of pension reserves.

We evaluated the key factors and assumptions used to develop these estimates in determining that they are reasonable in relation to the changes in fiduciary net position by employer taken as a whole.

The disclosure in the financial statements and schedule of changes in fiduciary net position by employer are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audits

We encountered no significant difficulties in performing and completing our audits.

Disagreements with Management

For the purpose of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's reports. We are pleased to report that no such disagreements arose during the course of our audits.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audits, other than those that are trivial, and communicate them to the appropriate level of management. We did not detect any misstatements as a result of audit procedures.

Significant Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, business conditions affecting the System, and business plans and strategies that may affect the risks of material misstatement, with management each year prior to our retention as the System's auditors. However, these discussions occurred in the normal course of our professional relationship, and our responses were not a condition of our retention.

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Management Representations

We have requested certain representations from management that are included in the management representation letter dated July 9, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a second opinion on certain situations. If a consultation involves application of an accounting principle to the System's financial statements and the Schedule or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Information Included in Annual Reports

Our responsibility for other information included in annual reports does not extend beyond the financial statements and the Schedule, and we do not express an opinion or any form of assurance on the other information. However, we read the introductory, investment, and actuarial sections, glossary of key investment and actuarial terms, and management's statement of responsibility, and nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially misstated or materially inconsistent with the information or manner of its presentation appearing in the financial statements.

This information is intended solely for the use of the board of commissioners and management of the System and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Plante & Moran, PLLC

Jean Young

Jean Young, CPA
Partner

Amanda Cronk

Amanda Cronk, CPA
Principal